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# Transaction and service fees.

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Personal Banking.

As at 25 July 2018.

It's time.



# Helpful tips to reduce account costs.

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## Choosing the right account.

Different accounts have different fees and charges, and some accounts will be more suited to your needs.

See the personal bank account transaction fees table at the back of this brochure for more information on fees for different accounts, or visit a branch and let us help you find the best one for you.

## Westpac One online banking.

With online banking, access is free and you have control to pay your bills, view your balance and manage your finances.

If you are setting up an automatic payment it's free to load it using online banking. Online payments cost less than cheques too, so call your biller to see if you can pay them electronically.

## Phone banking.

If you use phone banking, try to limit the number of your monthly calls to ten or less. A service fee of 50c applies if you use this service more than ten times in the month.

## Close unused accounts.

Consider closing accounts you don't use often, especially if you're being charged a monthly account fee to have them open.

# Who qualifies for fee exemptions?

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## Under 19 year-olds.

If you're under 19 you can have up to two Youth Accounts free of monthly maintenance, paper statement and transaction fees<sup>^</sup> including a Westpac Everyday\*\* account and selected savings accounts. On the Westpac Everyday account, you won't be charged the paper statement fee or manual withdrawal fee\*. Please see [westpac.co.nz/youth-accounts](https://westpac.co.nz/youth-accounts) for more details. Once you turn 19, fees will apply.

## School Leavers and Graduates.

If you're leaving highschool and heading into full-time employment, studying at a tertiary institution or as an apprentice, one of our School Leaver Accounts could be right for you. If you're graduating, our Graduate Account could be just what you need as you enter the work force. On the Westpac Everyday account, you won't be charged the paper statement fee or manual withdrawal fee\*.

Each of these accounts is designed to help keep down the cost of everyday banking. See [westpac.co.nz/schoolleavers](https://westpac.co.nz/schoolleavers) and [westpac.co.nz/bank-accounts-transaction-accounts/graduate-account](https://westpac.co.nz/bank-accounts-transaction-accounts/graduate-account)

## Superannuitants.

If you have a Westpac Everyday account and you're 65 years and older, or you are receiving a NZ National Superannuation, UK Retirement Pension or NZ War Pension, you won't be charged a paper statement fee or manual withdrawal fees.\*

For all other accounts, where you're receiving a NZ National Superannuation, UK Retirement Pension or NZ War Pension and it's paid into that nominated Westpac account, you won't be charged the monthly maintenance and transaction fees.<sup>^</sup>

<sup>^</sup> Note: Service fees outlined in this brochure will still apply.

Refer to the Fee exemptions section of the transaction table to see what account types you can choose from.

\*Service fees outlined in the brochure will still apply.

\*\* Westpac Everyday is formerly known as the Westpac Electronic account.

## Prepaid card service fees.

<b>Prepaid card service fees</b>			
Excludes the Westpac Global Currency Card* and the Business Prepaid Card.			
<b>Purchase fee</b> This includes the load fee of \$3 for the initial load made that day	Express Card	\$8.00	
	Prepaid Card	\$20.00	
<b>Loading Fee</b> Electronic transactions include Phone Banking, Bill payments and Online Banking. Manual transactions include ATM and Branch transactions	Express Card	Electronic Free	Manual \$3.00
	Prepaid Card	\$1.00	\$3.00
Replacement card (if your card is lost or damaged)	\$20.00		
Copy of statement	\$5.00		
Using your Prepaid Card for cash withdrawals overseas (branch or ATM)	NZD\$3.00**		
Foreign currency fees	2.50%		

\* For limits and fees for the Westpac Global Currency Card, see [westpacurrencycard.co.nz](http://westpacurrencycard.co.nz).

\*\* Some overseas banks may charge extra. Selected Global ATM Alliance ATMs may not charge this fee.

## Personal overdraft service fees.

<b>Overdraft service fees on transaction accounts</b>	
Charged on last business day of the month*, calculated on your credit limit or the highest point of your overdraft for the month (whichever is greater).	
<b>Line of Credit charge (LCC) applies</b>	
With arranged limit up to \$5,000	\$5.00 per month
With arranged limit \$5,000 or more	0.1% per month
<b>Unarranged Overdraft fee applies</b>	
Without arranged limit and overdrawn	\$9 per month
<b>Personal overdraft establishment fees</b>	
Personal overdraft establishment	\$25
Temporary Limit <45 days	\$9 <sup>^</sup>
<sup>^</sup> Up to and including \$100	\$0

\* A charge month starts on the last business day of the calendar month and finishes on the second to last business day of the following month.

**Note:** Details of Line Charges for Agriline may be obtained by contacting your Relationship Manager.

## Lending service fees.

Personal borrowing	
Choices Offset Monthly fee	\$10.00 per month, per loan
Establishment - Personal Loans	\$100.00 per loan
Establishment fee – Choices Home Loan	\$400.00 per loan*
Documentation fee – re-documentation, variation and top up of Choices Home Loan	\$170.00 per loan
Temporary loan limit increase – for Choices Everyday <sup>1</sup> Loan	\$50.00 on approval
Loan payment failed fee	\$10.00 per time

Business borrowing (including Trusts)	
An establishment fee may apply on the following types of business lending: new, varied and redocumented loans, overdrafts, revolving accounts, guarantees and bonds.	from \$400.00 per loan/facility (up to 1% of the limit)

Other service fees	
Administration fee for processing a prepayment to a Choices fixed rate loan (recovery of prepayment loss/cost may also apply as per loan document)	\$50.00 per payment
Title search fees (inclusive of third party search fees)	\$15.00 per item
Security Registration/Discharge**	\$100.00 per item to a maximum of \$350.00 per customer transaction
Security Amendment fee (priority increase)	\$170.00 per item
Rates demand fee (payable where Westpac is required to make rates payment to local authority as security holder)	\$50.00

\* A higher fee may apply if the application is accepted but does not meet the standard lending criteria. \*\* Includes such items as discharge of mortgage, release of guarantees/ life policies, execution of consents, and also collection of life policies under assignment. Fee is inclusive of \$3 government registration/release fee where applicable. Additional disbursements, charges may apply in some circumstances (e.g. where complexity and/or negotiation of non standard documentation is required) or where no solicitor is involved. Quotation is available on request.

## Cheque service fees.

Cheque service fees	
Bank cheque	\$10.00 per cheque
Foreign cheque deposits	\$5.00 per deposit
Clearance fee <sup>1</sup>	35c per cheque or debit item deposited
Stop cheque <sup>2</sup>	\$25.00 per item*

<sup>1</sup> No fee is charged if only two items are deposited into a personally held Westpac Access, Westpac Earning, Choices Everyday<sup>3</sup> or Savings account in any charge month. If more than two items are presented, all items will be charged. Effective 1st August 2018, waived for Westpac Everyday accounts. <sup>2</sup> There is no fee for lost or stolen cheques which are blank or unsigned.

## Deposit service fees.

### Non-Westpac customers

Cash change order \$100 and over and/or cash and cheque deposit for other bank customers

Teller counter or deposit box	\$15.00 per time plus usual clearance and cash handling fee
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### Clearance

Cheque or debit deposit Clearance fee	35c per cheque or debit item deposited
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### Cash handling

Cash handling will be charged when the amount of cash deposited or withdrawn to an account in any charge month\* is \$75,000 or more at the following rates (the fee applies to the full amount deposited)

Teller counter	0.35% of the cash amount
Deposit box or Smart ATM	0.25% of the cash amount

**Note:** No cheque or debit deposit clearance fee is charged if only two items are deposited into a personally held Westpac Access, Westpac Earner, Choices Everyday<sup>1</sup> and Saving account (as listed on the reverse page) in any charge month\*. If more than two items are presented, all items will be charged. Effective 1st August 2018, waived for Westpac Everyday accounts.

Cash handling: Additional costs may apply for special requests such as large coin or cash deposits and withdrawals.

\* A charge month starts on the last business day of the calendar month and finishes on the second to last business day of the following month.

## International service fees.

### International service fees

Sell Foreign cash	1% of value (min. \$10.00)
Buy Foreign cash	\$5.00
Cheques sent for collection	\$50.00 per cheque (includes courier)
Foreign cheque handling fee	\$5.00 per deposit
Bank draft	\$30.00 per draft

### Telegraphic transfer (TTs)

TTs sent by you	\$30.00 per staff-assisted transfer - To another bank* \$20.00 per transfer via Online Banking \$15.00 per staff-assisted transfer - To another Westpac Foreign Currency Account
TTs sent to you	\$15.00 per transfer - Westpac customer \$25.00 per transfer - Non-Westpac customer \$50.00 per transfer - Non-Westpac customer when sent in a foreign currency

### Foreign currency accounts

Cash deposits	2% of value (min \$35.00)
Maintenance charge	On-call accounts – Free

**Note:** All international service fees are expressed in NZD\$.

\* Further charges may be applied by the receiving bank.

## Credit & Debit Card service fees.

Card Account Type	Annual Fee
Low Rate Mastercard®	\$25.00°
hotpoints Visa or Mastercard	\$44.00
Airpoints™ Mastercard	\$55.00°
hotpoints Platinum Mastercard	\$125.00°
Airpoints Platinum Mastercard	\$145.00°
hotpoints <i>World Mastercard</i>	\$390.00†°
Airpoints <i>World Mastercard</i>	\$390.00†°
Airpoints Debit Mastercard	\$15.00
Debitplus Visa/Debit Mastercard	\$10.00

† Refunded when you spend \$50,000 or more in the six monthly period between your account charge due dates. °Charged 6 monthly.

Card service fees	
Using your credit card for cash advances OVERSEAS (Branch or ATM) (Selected Global Alliance ATMs may not charge this fee)	NZ\$2.00*
Using your debit card for cash withdrawals OVERSEAS (Branch or ATM) (Selected Global Alliance ATMs may not charge this fee)	NZ\$3.00*
Using your debit card for balance enquiry/ declined transactions overseas	NZ\$60c
Using your credit card for a cash advance in New Zealand	\$3.00 Branch/ Contact Centre Free via ATM
Credit or debit card foreign currency fees	2.50%**
Replacement credit or debit card	\$10.00 plus courier costs where applicable
Late payment	\$8.00 per month
Card over limit	\$1.00 per month
Additional/joint card Low Rate Mastercard® Airpoints™/hotpoints Mastercard® Airpoints™/hotpoints Platinum Mastercard® Airpoints™/hotpoints <i>World Mastercard</i> ®	\$2.50 6 monthly \$7.50 6 monthly \$12.50 6 monthly \$50.00 6 monthly <sup>^</sup>
Search fee for copy of credit or debit card sales voucher	\$60.00 per hour (minimum \$20)

\* Some overseas banks may charge extra. \*\* Includes when accessing your transaction, savings or revolving credit account with your Westpac credit card.

<sup>^</sup> First joint or additional card free on hotpoints *World*. Supplementary cards are \$100.00 per year (\$50.00 every six months).

Credit card minimum payment	
Minimum payment	2% or \$5 whichever is greater

## Account service fees.

Phone banking	
Phone banking	First ten calls free per month (thereafter 50c per call)
Txt banking and email alerts	
txt alerts*	Free
Email alerts	Free

\* Your mobile service provider's normal txt charges apply when you send a text to Westpac. Please contact your mobile service provider for details of their fees and charges.

Searches for information	
Copy of statement	\$5.00
Searches for information (e.g. privacy information)	\$60.00 per hour (minimum \$20.00)

## Payment service fees.

Payment service fees	
AP payment failed fee, direct debit dishonour fee and cheque dishonour fee	\$0.00 per time*

\* Foreign cheque dishonours may also incur overseas bank charges.

Payments	
Includes automatic payments and direct debits	
Set up and amend	
Branch/Phone	\$5.00
Online (automatic payments only)	Free

Savings/Call accounts (including Active)	
Unarranged overdrawn fee applies if overdrawn. Arranged overdraft not available	
Overdrawn savings account	\$9 per month

**Note:** Debit interest charges also apply.



# Personal bank account transaction fees.

Use these tables to compare the fees on all our accounts.

	Everyday <sup>1</sup> transaction accounts						
	Westpac Everyday <sup>1</sup> (formerly Electronic account)	Westpac Easy Access Tertiary/Graduate	Choices Everyday (revolving credit)	Choices Home Loan	Westpac Access (Flat Fee) <sup>2</sup>	Westpac Access (Pay as you go)	Westpac Earner
	(no longer available for new accounts)						
<b>Maintenance fees</b> Monthly account maintenance fee <sup>5</sup>	No charge	No charge	\$9.95	No charge	\$9.95	No charge	\$9.95
<b>Electronic transaction fees<sup>7</sup></b> EFTPOS <sup>8</sup> , ATM transfers/withdrawals, automatic payments, direct debit, direct credit, bill payments, online and phone <sup>9</sup> banking payments	No charge	No charge	No charge	40c	No charge	40c	40c
<b>Manual withdrawal transaction fees<sup>7</sup></b> Cheques written and manual withdrawals	\$2.50 per transaction (up to a maximum of \$5 per monthly charge cycle <sup>10</sup> )	No charge	No charge	65c	No charge	80c	80c
<b>Manual deposit transaction fees<sup>7</sup></b> ATM deposits and branch deposits (including branch deposit boxes). <b>Note:</b> excludes Smart ATM deposits.	No charge	No charge	No charge	65c	No charge	80c	80c
<b>Paper Statements</b> Scheduled posted statements	\$1.50 per statement	No charge	No charge	No charge	No charge	No charge	No charge
<b>Fee exemptions</b>	Superannuitant Under 19 years and Career Starter Accounts	Tertiary and Graduate accounts	Super-annuitant	–	Superannuitant	Superannuitant	–
<b>Account benefits &amp; Relationship rewarding</b>	Account benefits: If printed statements are stopped then there is no paper statement fee.	Account benefits: No monthly account maintenance fee	–	–	Relationship Rewarding <sup>2</sup> : Total personal business <sup>6</sup> : \$100,000+, no monthly account maintenance fee Total personal business <sup>6</sup> : \$25,000 – \$99,999, \$5 monthly account maintenance fee	Relationship Rewarding benefits do not apply	Account benefits: If your average monthly balance is \$5,000 or more you will pay no monthly account maintenance or transaction fees

## Savings accounts<sup>1</sup>

	Savings accounts <sup>1</sup>				
	Online Bonus Saver <sup>2</sup> and Online Bonus Saver PIE <sup>4</sup>	Notice Saver PIE <sup>4</sup>	Simple Saver <sup>3</sup>	Online Saver <sup>3</sup> and Online Saver PIE <sup>4</sup>	Save & Win
	(no longer available for new accounts)				
<b>Maintenance fees</b> Monthly account maintenance fee <sup>5</sup>	No charge				
<b>Electronic transaction fees<sup>7</sup></b> EFTPOS <sup>8</sup> , ATM transfers/withdrawals, automatic payments, direct debit, direct credit, bill payments, online and phone <sup>9</sup> banking payments	No charge (Online, phone banking <sup>9</sup> and ATM balance enquiries and transfers only)		\$1.00 Deposits no charge (one free withdrawal per month)	No charge (Online, phone banking <sup>9</sup> and ATM balance enquiries and transfers only)	\$1.00 Deposits no charge
<b>Manual transaction fees<sup>7</sup></b> Cheques written, ATM deposits, Branch deposits and withdrawals (including branch deposit boxes). <b>Note:</b> excludes Smart ATM deposits.	Manual transactions over the counter not available	No charge	\$3.00 Deposits no charge	Manual transactions over the counter not available	\$3.00 Deposits no charge
<b>Fee exemptions</b> Exemption available	-		Under 19 years	-	Under 19 years

## Common service fees you should know about.

Clearance Fee

35c

### Notes.

1. No overdraft is available on these accounts. If overdrawn, a fee may apply. All deposits are free.
2. Benefits available on only one Westpac Access account.
3. First monthly withdrawal free (manual or electronic).
4. If fees apply to the account which money is being transferred to or from, standard fees will apply.
5. All applicable accounts are charged the monthly account maintenance fee on the monthly charge date (a consistent date each month selected by the system at account opening, aligned to the monthly statement date, which can be changed to a customer's elected date. This can be changed to a customer's elected date.) Unless this falls on a non-business day, when the fee will be charged on the business day prior to this change date.
6. Total personal business is the total of all your borrowing limits and credit balances calculated each month on the same day as your Westpac Access summary. For instance, the total of your Westpac Access, Choices Home Loan and term investments with Westpac (refer to the other side of this brochure for more details).
7. Additional service fees may apply, for a full list of service fees please refer to the other side of this brochure.
8. EFTPOS is not available on Online Saver, Online Bonus Saver, Online Saver PIE, Online Bonus Saver PIE, Notice Saver PIE or Cash Management account.
9. A phone banking service fee applies after the first ten calls per month, see overleaf for details.
10. The monthly charge cycle date is a consistent date each month selected by the system at account opening, aligned to the monthly statement date, which can be changed to a customer's elected date.

Please note our fees are regularly reviewed and may change or vary from time to time.

Investments made in the Online Saver PIE, Online Bonus Saver PIE and Notice Saver PIE Funds ("Funds") do not represent bank deposits or other liabilities of Westpac Banking Corporation ABN 33 007 457 141, Westpac New Zealand Limited or other members of the Westpac Group of companies. They are subject to investment and other risks, including possible delays in payment of withdrawal amounts in some circumstances, and loss of investment value, including principal invested. None of BT Funds Management (NZ) Limited (as manager), any member of the Westpac group of companies, Trustees Executors Limited (as trustee), or any director or nominee of any of those entities guarantees the Funds' performance, returns or repayment of capital. A copy of the term sheets for the Funds is available from any Westpac branch in New Zealand free of charge.

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