

# Westpac KiwiSaver Scheme Initial Retirement Withdrawal Application



## How do I qualify?

To be eligible for this type of withdrawal, you must:

- Have reached age 65 and
- Be making your first retirement withdrawal.

## Important:

- If you've already made a retirement withdrawal, use the Westpac KiwiSaver Scheme **Subsequent** Retirement Withdrawal Form. Go to [westpac.co.nz/kiwisaver/forms](https://westpac.co.nz/kiwisaver/forms) or your local Westpac branch.
- If you joined KiwiSaver prior to 1 July 2019, aged 60-64, then making this retirement withdrawal will mean you're no longer eligible to receive government contributions and your employer can stop their contributions.

## What can I withdraw?

If eligible, you can withdraw some or all the available balance in your Westpac KiwiSaver Scheme account.

## When can I expect payment?

Generally, once we've received your completed application form and all supporting documents, your payment will be made to your nominated bank account within 10 business days of your request being approved. We'll let you know the outcome of your withdrawal request.

## How do I apply?

1. Complete all sections of this form.
2. Review 'Your checklist' to ensure you have everything you need.
3. Once completed, send us your form and supporting documents to:

**Post:** Westpac KiwiSaver Scheme, PO Box 695, Wellington 6140

**Visit:** Any Westpac branch

## Need help?

If you need help completing this form or would like an update on your application, call **0508 972 254 (+64 9 375 9978)** from overseas) weekdays between 8.30am and 5pm. Alternatively, email us at [kiwisaverhelp@westpac.co.nz](mailto:kiwisaverhelp@westpac.co.nz)

## Your checklist

Please ensure that you provide us with all the following:

- Your fully completed application form.
- Certified copy or original bank statement/deposit slip, if the bank account you've provided is not a Westpac New Zealand bank account.
- Certified copy of acceptable identity documentation (such as the photo and signature pages of your current signed passport, or both sides of your current New Zealand driver licence).
- Certified copy of proof of address showing your name (such as a recent rates, power or phone bill). This can't be from Westpac and must be dated within 12 months of your application.

### If you joined KiwiSaver before age 65:

- Check the 'statutory declaration' on the back page has been completed, signed and witnessed by a person authorised to take statutory declarations. Remember, you can't complete this before the date that you are eligible to withdraw.

### If you joined KiwiSaver after age 65:

- Check you've completed and signed the 'Your declaration' section on the back page (note, you don't need to get this witnessed).

Documents must be received by Westpac within 3 months of being certified. For a full list of acceptable identification and proof of address, go to [westpac.co.nz/AML](https://westpac.co.nz/AML)

## What's a certified copy?

A certified copy is a copy of an original document on which an authorised person (such as a Justice of the Peace, solicitor or other legally authorised person) has confirmed it is a true copy of the original. All certified copies must include:

- The certifier's name, occupation, signature and date.
- The following or equivalent wording: "I certify this to be a true copy of the original document as sighted by me on [date]"
- For identity documents only, add: "and it represents the true likeness and identity of the individual"

The certifier can't be: someone you're related to, your spouse/partner, or someone who lives at the same address.

### Westpac branch use – branch checklist

Branch name \_\_\_\_\_

Staff name \_\_\_\_\_

- Form is complete
- Customer is AML compliant, current ID and proof of address has been verified/certified and loaded into Sales Customer (Assist)

## Your details

We'll update your address and PIR details if they differ from our records. We won't update your phone and/or email details unless we have none on file or you tick the box below:

Update my details: update my phone number and/or email details so all future Westpac KiwiSaver Scheme and general Westpac correspondence goes to the below:

Mr  Mrs  Miss  Ms  Other (please specify)  Date of birth

Name

Physical address

Postal address (if different)

Phone

Email

IRD number

Westpac KiwiSaver Scheme member number           Find it in online banking or on your statement.

Prescribed Investor Rate (PIR)  10.5%  17.5%  28%. Find yours at [ird.govt.nz/pir](http://ird.govt.nz/pir)

Email is our preferred way to contact you as it's a faster way to communicate with you.

## Your withdrawal request

I would like to (please tick only one):

- Withdraw my full available balance. If you select this option, then when your withdrawal is complete your account will be closed and you'll no longer be a member of the Westpac KiwiSaver Scheme.
- Make a partial withdrawal of \$  (minimum of \$500 per withdrawal)
- Make a regular withdrawal of \$  (minimum \$100 per month) per (select one only):  
 week  fortnight  month starting on date  (allow 10 business days)

### For partial/regular withdrawals only

If you're invested in more than one fund, the withdrawal will be deducted proportionately across each of the funds you're invested in. If you'd like the withdrawal to be deducted differently, please specify the dollar amount you'd like to withdraw from each fund below.

## Your payment details

Please provide us with a New Zealand bank account that is either solely or jointly held in your name (i.e. not a Trust account or business account). If approved, the withdrawal will be paid to your nominated account. If the bank account below is not a Westpac New Zealand bank account, you'll need to supply a certified copy or original bank statement/deposit slip.

Account holder's name

Account number

## Privacy statement

The personal information which you provide in (or in connection with) this form will be held securely by BT Funds Management (NZ) Limited (Manager) and/or The New Zealand Guardian Trust Company Limited (Supervisor), at the address of the Manager and/or Trustees Executors Limited (the registry provider), and may also be disclosed to Westpac Banking Corporation ABN 33 007 457 141 (Westpac), Westpac New Zealand Limited (Westpac NZ) and any other entity that is involved in the administration and management of the Westpac KiwiSaver Scheme (including Inland Revenue and any regulatory body). You have the right to access and correct this information subject to the provisions of the Privacy Act 2020. Your personal information may otherwise be collected, used and disclosed in accordance with Westpac NZ's Privacy Policy (available at [westpac.co.nz/privacy](http://westpac.co.nz/privacy)).

## Statutory declaration (complete only if you joined KiwiSaver before age 65)

### 1. Eligibility to withdraw government contributions (complete only if you joined KiwiSaver before age 65)

For any period(s) during your KiwiSaver membership when New Zealand was not your principal place of residence, any government contributions claimed on your behalf will be deducted from your withdrawal amount and returned to Inland Revenue.\*

During your KiwiSaver membership, were there any periods when you lived overseas and did not have your principal place of residence in New Zealand? (Please tick only one.)

- No (continue to the 'Your statutory declaration' section below)
- Yes (please list below, excluding any overseas holidays where you remained a New Zealand resident, then continue to the 'Your statutory declaration' below.)

I lived in  from Date DD / MM / YYYY to Date DD / MM / YYYY

I lived in  from Date DD / MM / YYYY to Date DD / MM / YYYY

\*If you were working overseas as a government employee or as a charity volunteer, you may still be eligible for government contributions. Please provide evidence with your application, such as a letter from your employer confirming the period you were employed.

### 2. Your statutory declaration (complete only if you joined KiwiSaver before age 65)

It must be completed and signed in front of a Justice of the Peace, a solicitor, or other person authorised to witness a statutory declaration. Westpac staff cannot witness this statutory declaration. Remember, you can't complete the statutory declaration before the date that you are eligible to withdraw.

I NAME	OCCUPATION
of ADDRESS	

#### Solemnly and sincerely declare that:

- I have read and understood the Privacy Statement.
- All the information provided in this form, and any included materials, is true and complete.
- I understand that if the information in my application is incomplete or incorrect, the Manager of the Westpac KiwiSaver Scheme will not be able to complete its assessment of my application.
- I am 65 years old or over.
- I have permanently resided in New Zealand for the full duration of my KiwiSaver membership, other than the periods (if any) listed in the 'Eligibility to withdraw government contributions' section above.
- If I joined KiwiSaver aged between 60-64, prior to 1 July 2019, then by making this retirement withdrawal I understand I will no longer be eligible to receive government contributions and my employer can stop their contributions.
- I understand that my withdrawal value will be based on the unit price(s) applying at the date that my withdrawal request is processed, so may be subject to change. It can be affected by market volatility, PIE tax rebates or deductions, and additional contributions received and eligibility to receive government contributions.
- I agree that, if I withdraw my full account balance, my account will be closed, and I will no longer be a member of the Westpac KiwiSaver Scheme.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957.

PLEASE PRINT THIS PAGE AND SIGN THE STATUTORY DECLARATION IN **FRONT** OF YOUR WITNESS.

My signature	Declared at TOWN/CITY	Date DD / MM / YYYY
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Before me (Justice of the Peace, solicitor, Notary Public or other person authorised to take a statutory declaration in accordance with the Oaths and Declarations Act 1957):

Signature of witness
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Name of witness
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Declared at TOWN/CITY	Occupation	Date DD / MM / YYYY
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STAMP
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### Your declaration (complete only if you joined KiwiSaver after age 65)

PLEASE PRINT THIS PAGE AND SIGN THIS SECTION.

#### I solemnly and sincerely declare that:

- I understand that my withdrawal value will be based on the unit price(s) applying at the date that my withdrawal request is processed, so may be subject to change. It can be affected by market volatility, PIE tax rebates or deductions, and additional contributions received and eligibility to receive government contributions.
- I agree that, if I withdraw my full account balance, my account will be closed, and I will no longer be a member of the Westpac KiwiSaver Scheme.
- I have read and understood the Privacy Statement.
- All the information provided in this form, and any included materials, is true and complete.
- I understand that if the information in my application is incomplete or incorrect, the Manager of the Westpac KiwiSaver Scheme will not be able to complete its assessment of my application.
- I am 65 years old or over.

Signature	Name	Date DD / MM / YYYY
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