



Westpac KiwiSaver Scheme

Form for withdrawal to meet tax liability or student loan obligation on foreign superannuation transfer.

May 2016



BT Funds Management (NZ) Limited is the scheme provider and Westpac New Zealand Limited is the distributor of the Westpac KiwiSaver Scheme.

Use this form to apply for an early withdrawal from the Westpac KiwiSaver Scheme. To be eligible, you must:

- have incurred a tax liability or a student loan repayment obligation, in either case, as a result of a transfer of funds from a foreign (non-Australian) superannuation scheme to a KiwiSaver scheme; and
- have proof of this tax liability or student loan repayment obligation; and
- be applying within two years of the tax liability or student loan repayment obligation being assessed by Inland Revenue.

If you need any help completing this form, please call us on 0508 972 254 or +64 9 367 3317 between 8.30am and 5.30pm Monday to Friday.

Checklist Before You Send Us This Form

- you meet the requirements to qualify for this withdrawal (see the Acknowledgements in section C over the page); and
- you have printed in dark pen and have completed ALL sections of this form; and
- you have read the important information about your withdrawal below; and
- you have attached evidence of the tax liability or student loan repayment obligation; and
- an authorised person has witnessed and signed the Statutory Declaration and you have attached a certified copy of an acceptable identity verification document. This is usually by way of either a certified copy of a New Zealand passport or New Zealand photo drivers license. For a full list of acceptable documents, please go to: www.westpac.co.nz/AML

Your withdrawal amount will be paid directly to Inland Revenue, generally within 10 business days of your withdrawal request being approved.

IMPORTANT INFORMATION ABOUT YOUR WITHDRAWAL

If your withdrawal is approved, the amount withdrawn cannot exceed:

- in respect of a tax obligation, the lesser of the tax liability incurred and your total tax liability for the relevant tax year; and
- in respect of an additional student loan repayment obligation, the amount of that additional obligation; and
- the value of your KiwiSaver account less any contributions from the government. This is because no government contributions can be included in this withdrawal.

Your withdrawal might in some cases trigger a foreign tax liability and accordingly, we recommend you seek independent tax advice.

Privacy Statement

The personal information which you provide in (or in connection with) this form will be held securely by BT Funds Management (NZ) Limited (Manager) and/or the New Zealand Guardian Trust Company Limited (Supervisor), and may be disclosed to Westpac Banking Corporation ABN 33 007 457 141, Westpac New Zealand Limited and any other entity that is involved in the administration or management of the Westpac KiwiSaver Scheme (including Inland Revenue and any regulatory body). You have the right to access and correct this information subject to the provisions of the Privacy Act 1993.

A. Your Details

Mr Mrs Miss Ms Other (please specify) Date of birth DD / MM / YYYY

Name FIRST MIDDLE LAST

IRD number Westpac KiwiSaver Scheme member number **K** **S**

Postal Address NUMBER & STREET SUBURB

TOWN/CITY POSTCODE

Phone HOME MOBILE

Email

Prescribed Investor Rate (PIR*) 10.5% 17.5% 28% *Refer to Inland Revenue (ird.govt.nz) to determine your PIR.

Date you moved permanently to NZ DD / MM / YYYY UK NAT Insurance number (if applicable)

B. Your Withdrawal Request

You can make a lump sum withdrawal request. Contributions from the government cannot be withdrawn so you cannot make a full withdrawal request.

Please withdraw \$ _____ proportionately across each fund that I am invested in.

If you would like to give us specific withdrawal instructions based on your Funds, please specify the dollar amount you would like to withdraw from each fund below

Capital Protection Plan (CPP) Funds

If you choose to make a withdrawal from a CPP fund before the maturity date for that particular CPP fund, you'll lose the benefit of any capital protection on the amount withdrawn.

C. Acknowledgements

I make the following acknowledgements:

- I have read and understood the Privacy Statement on the front of this form and all the information provided is true and correct; and
- I am applying within two years of the tax liability or student loan repayment obligation (resulting from the transfer of funds from a foreign superannuation scheme to a KiwiSaver scheme) being assessed by Inland Revenue; and
- I understand that the withdrawal will be paid directly to Inland Revenue and will not include government contributions; and
- I understand that such a withdrawal might in some cases trigger a foreign tax liability.

Your Signature _____

Date DD / MM / YYYY

D. Statutory Declaration

I NAME _____

of ADDRESS _____

and OCCUPATION _____

Solemnly and sincerely declare that the information I have provided in and in connection with this form (including details of the foreign superannuation scheme transfer to a KiwiSaver scheme and the resulting tax liability or student loan repayment obligation) is true and correct; and

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957.

Your Signature _____

Date DD / MM / YYYY

Declared at PLACE _____

Before me a Justice of the Peace in New Zealand, notary public, Solicitor of the High Court of New Zealand or other person authorised to take a Statutory Declaration in accordance with the Oaths and Declarations Act 1957 (select one).

Signature of Witness _____

Date DD / MM / YYYY

Name of Witness _____



Please return the completed form, together with a certified copy of your identification, to: **Westpac KiwiSaver Scheme, PO Box 695, Wellington 6140.**

WESTPAC BRANCH USE

Branch Name _____

Staff name _____

Branch Number _____

Staff number _____

Branch Checklist:

Customer's form complete

Customer's ID verified