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# Early Withdrawal from Notice Saver.

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Effective from 20 June 2019

## Introduction

In this document, “we”, “us” or “our” means BT Funds Management (NZ) Limited.

Please note: We may change this policy from time to time. The current policy will be displayed online at [westpac.co.nz/noticesaver](http://westpac.co.nz/noticesaver).

## Policy

Outside the initial “cooling off” period of 7 business days, you can only withdraw all or part of your investment without giving the minimum notice period if we agree.

## Hardship

If you are suffering hardship (as reasonably determined by us) which requires you to urgently withdraw amounts from your Notice Saver account, we can permit an early withdrawal without the minimum notice period. Withdrawing amounts on hardship grounds is only available to individuals.

**Hardship refers to sudden and unforeseen events that result in you being unable to make payments such as:**

- minimum living expenses;
- urgent medical treatment if you or a dependant become ill or suffer an injury;
- funeral costs if a dependant dies; or
- costs incurred through natural disasters.

**Examples of what hardship does not cover include:**

- making car repayments;
- paying gym memberships;
- holiday expenses;
- paying traffic or other fines; or
- making IRD or WINZ repayments.

If you wish to apply for an early withdrawal due to hardship, you will be required to complete a **Westpac Notice Saver Early Withdrawal form**. This form will collect information about the purpose of your hardship application and details of your financial situation.

For further details on Notice Saver, please refer to terms and conditions of Notice Saver as set out in the Term Sheet.

