



WESTPAC HOTPOINTS[®] CREDIT CARD CONDITIONS OF USE AND CUSTOMER COMMITMENT

Mastercard[®] cards.

These are the Conditions of Use for your Westpac hotpoints[®] Mastercard account. This document also contains our Customer Commitment. Please read them and keep this document in a safe place.

Effective: 31 August 2023

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Full name and address of Creditor:

Westpac New Zealand Limited
53 Galway Street
Private Bag 92503
Victoria Street West
Auckland 1142

1. Westpac hotpoints® Credit Card Conditions of Use

Mastercard® cards.

These Conditions of Use apply to the following accounts:

- which are intended, wholly or predominantly, for personal, domestic or household purposes:
 - Westpac hotpoints Mastercard accounts, and
 - Westpac hotpoints Platinum Mastercard accounts, and
- Westpac BusinessPLUS Mastercard accounts, which are intended wholly for purposes other than for personal, domestic or household purposes.

The Conditions of Use in this document, the welcome letter we send you and the 'Credit and Debit card service fees' section of the Transaction and Service Fees brochure, make up your agreement with us. In the case of new accounts, as soon as you activate your Westpac credit card, you are deemed to have agreed to these terms. In the case of card type transfers, you will have agreed to these terms prior to your new account being opened.

Under our Conditions of Use you:

- Agree to keep your card, any other payment instrument and any Personal Identification Number (PIN) secure
- Agree that your card is the property of Westpac
- Will sign your card as soon as you receive it.

If you have any enquiries about your account, you can call us on **0800 888 111**.

If you need to write to us, our address is:

Westpac, Private Bag 92503

Victoria Street West, Auckland 1142.

Westpac can also accept electronic communications. Find out more information by following the Contact Us link on our website, westpac.co.nz

You are responsible for promptly informing us of any change of your personal details (including your name, address, telephone or mobile numbers and email address). Failure to notify us of your change of address, may impact your rights under these Conditions of Use.

You agree that we may give any notices, documents (including changes under this agreement), disclosure required to be made under the Credit Contracts and Consumer Finance Act 2003 or other communications to you under or in relation to this agreement by ordinary post (to your last known place of residence as advised by you to us), or by email or other electronic means (to the email or electronic address provided by you to us).

Receiving and signing your card.

When you receive your card you must immediately sign it. You must not use your card until you have signed it.

Ownership of your card and other device(s).

Your card, card number and any applications or devices provided to you by Westpac to access your account are the property of Westpac. You must not copy or reproduce them and if Westpac tells you to return or destroy them then you must do so.

Selecting your PIN.

If you have not self-selected a PIN online, you will need to visit a Westpac branch with suitable ID (e.g. passport or New Zealand driver licence) or, from 27 September 2023, log in to Westpac One if you are an online banking customer with Westpac in order to select a PIN. You will also need to select a PIN if you wish to use any other payment instrument to access your account where a PIN is required and PIN functionality is available for that payment instrument. Your PIN enables you to use your card in electronic funds devices such as ATMs and EFTPOS terminals.

When you select your PIN either online, in a branch or, from 27 September 2023, in Westpac One if you are an online banking customer with Westpac you should choose a number that you will be able to remember easily as you will need to memorise it. You must not choose unsuitable numbers such as birth dates, months or years, parts of your telephone number, parts of your card number or sequential or easily identified numbers (e.g. 2345 or 2222). You must also not use numbers from personal data such as your driver licence or locker number or other numbers easily connected with you.

We recommend using different PIN numbers for different cards, other payment instruments and equipment e.g. security alarms, lockers.

From time to time we may replace/reissue you with a card or other payment instrument pre-loaded with your existing PIN, which means you do not need to visit a Westpac branch or, from 27 September 2023, log in to Westpac One if you are an online banking customer with Westpac to select a PIN unless you want to change it.

Protecting your PIN, card and other payment instrument(s).

You must exercise every possible care to ensure the safety of your card and any other payment instrument that you may use to access your account. You must not allow others

to use your card, card number, PIN or any other payment instrument. Always get your card or other payment instrument back after using it. You must make sure that your card and any other payment instrument is kept secure. Do not leave your card or any other payment instrument in an unattended wallet, purse or vehicle or anywhere a thief could remove the card without being noticed (particularly in nightclubs, hotels or restaurants). If your card or any other payment instrument is lost or stolen, it can be used by others to make unauthorised transactions, which may result in a loss to you.

For your security, your PIN must not be:

- Written down or recorded, especially not on or with the card or other payment instrument
- Disclosed to any other person, including any other cardholders, the Police, family members or bank staff, or
- Negligently or recklessly disclosed. You must ensure that no one can see you enter your PIN at ATMs and EFTPOS terminals.

Some transactions using your card or other payment instrument(s) may not require PIN or signature verification. This will depend on the payment instrument, the method of payment, the EFT terminal and the country concerned. You must not send your card overseas or have any other person send your card to you overseas. Please contact us to find out about sending these items overseas or receiving them while you are overseas.

Lost and stolen cards/payment instruments/PINs.

You must notify us immediately if:

- Your card or any other payment instrument is lost or stolen
- Your PIN becomes known to someone else, or
- A record of your PIN is lost or stolen.

If you are in New Zealand, please:

- Call us on **0800 888 111**, or
- Notify any Westpac branch during business hours.

You will be required to provide information on how the loss or theft occurred.

If you are outside New Zealand, please:

- Notify a bank which displays the Mastercard acceptance mark, or
- Notify us by calling **+64-9-914 8026**.

There may be a charge to your account if a replacement card is required or if you wish to enable a new payment instrument to access your account.

Liabilities.

If through no fault of your own (whether you are in New Zealand or overseas):

- Your card or other payment instrument is lost or stolen, or
 - Your PIN has been disclosed or compromised,
- and you notify us of the above immediately on discovery, you will not be held responsible for any unauthorised use of your card or payment instrument (as the case may be), unless:
- You have acted dishonestly, fraudulently or negligently
 - You have failed to reasonably safeguard your card or payment instrument
 - You have kept any record of your PIN on or with your card or payment instrument
 - You have kept your PIN in a form that can be readily identified as a PIN
 - You have selected an unsuitable PIN
 - You have disclosed your PIN to anyone, whether family or those in apparent authority including bank staff, or let them use your card or other payment instrument
 - You have unreasonably delayed notifying us that your card or other payment instrument has been lost or stolen, or that your PIN has been disclosed
 - You have failed to take all reasonable steps to prevent disclosure to any other person when keying in your PIN, or
 - You have breached these Conditions of Use.

If you are at fault for the reasons set out above, you will be liable for fraud losses that occurred before you notify us of such unauthorised use. Your maximum liability will be the lesser of:

- The actual loss at the time of notification, including amounts for pending transactions that cannot be reversed, or
- Your available credit limit (i.e. the maximum amount that you would have been entitled to use or withdraw from your account) before the unauthorised use took place.

If you have taken reasonable steps to secure your card or payment instrument and PIN, have not acted fraudulently or negligently, and notify us of any loss immediately upon becoming aware, you will not be liable for any financial loss caused to you by any such unauthorised transactions.

If your card or other payment instrument gives you access to an account with a credit facility (e.g. Choices home loan), failure to look after your card, other payment instrument and PIN could result in a substantial loss for which you could be held responsible.

Liability for transactions charged to your account.

You are personally responsible for all credit extended by Westpac to you including credit extended under a Westpac BusinessPLUS Mastercard. You will be required to pay us the amounts of all:

- Cash advances and sales vouchers signed or authorised by you or another cardholder on your account
- Mail, telephone, internet or email transactions and cycle payments authorised by you or another cardholder on your account
- EFT transactions carried out on your account using your card or other payment instrument or the card or other payment instrument of another cardholder on your account, and
- Other transactions authorised by you or another cardholder on your account and approved by us.

There are risks involved if you or another cardholder on your account initiates a transaction by mail, telephone, internet or by email. You are giving authority to the merchant to process an EFT transaction or issue a sales voucher for the purchase amount which will be debited to your account. You should consider the security and standing of the company or entity you are doing business with, and check the fine print relating to any transaction, before you provide your credit card details or complete the transaction. If you or another cardholder on your account initiates cycle payment transactions, i.e. if you agree with a merchant that an amount will be debited against your account on a regular basis, then you are liable for meeting those transaction amounts even if you close your account.

In certain circumstances your agreement with the merchant may authorise the debiting of your account with additional purchase amounts without the need for further authorisation. Provided these amounts have been incurred under the terms of that agreement they may be charged to your account.

Incorrect or unauthorised transactions.

If you think a transaction shown on your statement is incorrect or unauthorised, you can dispute it, provided you notify us in writing within 30 days of the statement period closing date. Please see the **Transaction disputes** section below for further details on notification.

In some situations, if you do not receive the goods or services you have ordered with your card, another payment instrument or by use of your card number, or you have not authorised a transaction, you may be able to get a credit for the transaction.

Transaction disputes.

You are responsible for checking your statements to ensure their accuracy and advising us of any mistakes. If you do not notify us of a disputed transaction within the time period stated below, then the charge or record of the transaction will remain on your account.

If you wish to dispute any transaction recorded in your monthly statement, you must notify us in writing within 30 days of the statement period closing date, giving the following information:

- Your name, account number and the last four digits of your card number
- The amount and nature of the disputed transaction, attaching (if available) a copy of the transaction record or sales voucher in support of your case
- Details of the EFT terminal (if any) at which the disputed transaction occurred
- Details of the website (if any) through which the disputed transaction was initiated
- The date and approximate time (if known) on which the disputed transaction occurred, and
- Details of any formal complaint lodged with the Police.

Once you have notified us of the disputed transaction we will investigate the matter and acknowledge your complaint within five days. Failure to report the incorrect, invalid or unauthorised transaction within 30 days may mean we cannot reverse the transaction and you will have to pay for it.

Where it is established that an error did occur (whether it was the disputed transaction complained of, or not) it will be corrected and you will be advised of any appropriate adjustments which will be made to your account in respect of credit and other charges.

If, as a result of our investigation, we believe the charge or transaction should remain, we will write to you setting out our reasons and the applicable service charge.

If you have followed Westpac's internal complaints procedure and you are still not satisfied with the outcome of the investigation, you may refer the matter to the Banking Ombudsman.

In respect of disputes between merchants and cardholders, refer to the Transaction requirements section.

Liability for transactions on closed accounts or insufficient funds/credit.

If an EFT terminal processes a transaction on an account which has been closed or, if it is open and there are insufficient funds or available credit to permit the

transaction, we will not be deemed in any way to have consented to that transaction, and you will be liable for that transaction amount.

Westpac's liability.

Westpac will be responsible for any amounts deducted from your account as a direct result of the failure of either your card or any ATM (excluding any card or ATM which is obviously faulty, or in the case of an ATM, where any fault has been advised by notice or display) to function properly. We will also be liable for any direct or indirect loss or damage which results from the fraudulent or negligent acts or omissions of our employees or agents. Subject to the specific terms and conditions of a payment instrument, we will not be liable for direct or indirect loss or damage that results from:

- Using, or attempting to use, a payment instrument otherwise than in accordance with the terms and conditions that apply to the use of that payment instrument, or
- Inserting a payment instrument (other than a card) in an ATM machine.

Unforeseen hardship.

If you are in financial difficulty it is important that you don't ignore the problem. Contact us as soon as possible if you are having problems meeting your repayments or think that you may experience difficulty doing so in the near future. If you are not able, because of illness, injury, loss of employment, the end of a relationship or other reasonable cause, to meet your obligations under this agreement, but you expect that a change to this agreement would enable you to meet your obligations, you may apply in writing to have this agreement changed.

We may, but are not obliged to, agree to a change to this agreement. We will write and let you know the outcome of your application. If we do not agree to the requested change we will explain our reasons in writing.

There are limits on when and how often you can make a hardship application. You can find out more information and obtain a Financial Hardship Application form:

- In person at a branch (a branch locator tool can be found online at westpac.co.nz/contact-us/branch-finder)
- By phone (on **0800 772 771** between 8am-6pm Monday-Friday, or
- Online at westpac.co.nz

Transaction requirements.

- A payment effected using your card or other payment instrument constitutes an irrevocable order to Westpac and you cannot stop payment of a transaction once requested. There are limited circumstances under which we can reverse a transaction which will be subject to the rules of Mastercard. For example we cannot reverse a transaction where there is a dispute with a merchant about the quality of the goods and services. We will not be responsible for the goods and services supplied by any merchant, and any complaints you have with the merchant must be resolved by you.
- Westpac will advise you of your approved credit limit in writing. Westpac may decrease your credit limit from time to time
Examples of when your credit limit may change include if:
 - Your financial position has changed, or is anticipated to change
 - You do not pay an amount when it is due
 - We are required to do so in order to comply with a court order or other legal or regulatory obligation
 - We believe that use of the card or account may cause loss to you or to Westpac, or
 - You have operated your card fraudulently or negligently.

Your credit limit will also be shown on your monthly statements and in Westpac One if you are an online banking customer with Westpac.

You must ensure that your account does not exceed the credit limit authorised in writing by us, without our prior written approval. If you fail to comply with this condition then any amount in excess of your credit limit is payable on demand. You will be liable for any transaction processed to your account which exceeds your credit limit

- Westpac may impose such restrictions as it reasonably thinks fit for the efficient processing of transactions and in order to reduce your and Westpac's exposure to theft or fraud. These restrictions may include maximum daily transaction limits for EFT transactions made with your card or any payment instrument(s), details of which are available at [westpac.co.nz](https://www.westpac.co.nz) We can change these from time to time.

You will be obliged to pay any amounts debited to your accounts which exceed the daily EFT transaction limits. Note also that:

- The minimum amount of any cash advance at any ATM in New Zealand is \$10 or \$20, depending on the ATM

- However, different amounts may apply in other countries
- You may use your card to carry out EFT transactions at any ATM during the hours advised by us, provided that access is available. Access to an EFTPOS terminal is at the merchant's discretion
- You must use a card for EFT transactions that are outside the limits and restrictions that apply to Contactless transactions.

If you wish to dispute a transaction on your statement you may do so. Please see the Transaction disputes section.

Contactless transactions.

- If your card or other payment instrument has contactless technology you may use it to make Contactless transactions in New Zealand and overseas at a Contactless terminal. You will be able to find a Contactless terminal at any merchant or bank that displays your card symbol and the relevant contactless symbol
- You may be required to enter your PIN or sign to use your card or your other payment instrument(s) for Contactless transactions over certain minimum transaction limits. For New Zealand, the minimum transaction limits can be found at westpac.co.nz Different limits apply overseas and we have no control over these limits.

Acceptance and limitations.

Mastercard is accepted by banks and merchants displaying the Mastercard acceptance mark. However, we will not be held liable if any bank or merchant either refuses to accept the card or any other payment instrument, does not follow proper authorisation procedures, or does not allow the card or any other payment instrument to be used to purchase particular types of goods and services available from the bank or merchant.

The use of your card or any other payment instrument overseas may be subject to exchange controls or other government requirements and in these circumstances Westpac may delay, defer, stop, charge back or refuse to process a transaction. See the Anti-money laundering and sanctions section below for further information.

Mastercard processes, and converts into New Zealand dollars, cash advances (where applicable), purchases and/or charges made in foreign currencies at the rate(s) of exchange fixed by Mastercard. Mastercard converts transactions made in any foreign currency into United States dollars before converting them into New Zealand dollars.

A foreign currency conversion fee will be charged by Westpac on any such foreign currency transaction. Details of this fee are available in the 'Credit and Debit card service fees' section of the Transaction and Service Fees brochure, a copy of which is available at a Westpac branch or online at westpac.co.nz

Damaged or faulty cards.

In the event that your card becomes damaged or faulty, we will issue you with a new card when you notify us. You must also advise us of how the damage or fault occurred. There may be a charge to your account if a replacement card is required.

Security interest.

Any amounts you owe or may owe to us now or in the future under this agreement will not be secured by any securities and/or guarantees granted to us in respect of your obligations.

Joint and additional cardholders.

Joint cardholders.

- If you and a joint cardholder each hold a card on the same account, you are both bound by these Conditions of Use. You and any joint cardholder are also liable both jointly and severally for any amount owing to us on that joint account. This means that either of you may be required to pay the outstanding balance owed on the account
- We will accept instructions relating to the account from either joint cardholder
- Either of you may cancel your cards. Please refer to the Cancellation and closure section
- Upon cancellation of one card, the joint account will be frozen by Westpac so that neither of you will be able to use it. Each of you may apply for a new individual card. Each of you will remain liable for all transactions initiated or charged to the cancelled account prior to cancellation, as well as any costs and expenses incurred after cancellation
- A joint cardholder must be at least 18 years old.

Additional cardholders.

At your request, we may issue an additional card on your account to any person nominated by you who is over the age of 16. The additional card must carry the nominated person's signature and may be used by that person on your account in every respect as if it were your card. However you and a joint cardholder are liable for all transactions carried out by that person, i.e. you and a joint cardholder will be bound by the use of any additional card as if you or a joint cardholder had used it personally.

The additional card is subject to these Conditions of Use.

Monthly Account Statements and Interest Charges.

Statements.

We will allocate you a monthly date for the issue of statements. We will provide you with a statement if, at that date:

- There are any amounts outstanding on your account, or
- Any new transactions have been debited or credited to your account since the previous statement period.

If you are a Westpac One customer you consent to receive these statements electronically in respect of your online accounts, unless you elect through Westpac One to receive statements in paper form. We will give you at least 14 days notice when we cease to provide paper statements to you.

By so consenting you agree that we may make electronic statements available to you in Westpac One, either in a PDF form or by providing equivalent ongoing online information about your accounts and transactions.

If you are not a Westpac One customer or if you elect to receive statements in paper form, you will be sent statements by ordinary post (to your last known address as advised by you to us).

Your statement will tell you your 'closing balance', your 'pay by date' and your 'statement period'.

When will you be charged interest?

Purchases.

- If you pay your statement closing balance in full on or before the pay by date, you will not be charged interest on the purchases listed in that statement
- If you have a balance transfer, you will not be charged interest on the purchases listed in that statement if you pay the statement closing balance, excluding the balance transfer amount, on or before the pay by date

Otherwise, you will be charged interest on the daily balance of each purchase in that statement, from the date of purchase until payment of that purchase is made in full.

- Purchases since that statement will be included in your next statement.

Cash advances.

Unless we agree otherwise, you will be charged interest on the daily balance of each cash advance, from the date you make the cash advance until the date you pay that amount in full.

Balances transferred from non-Westpac accounts.

Unless part of a promotion, you will be charged interest on the daily balance of the unpaid balances transferred from accounts at other institutions, from the date of transfer until paid in full.

Fees and charges.

If you pay your statement closing balance in full on or before your pay by date, you will not be charged interest on any fees or charges included in that statement closing balance. Otherwise, you will be charged interest on the balance of such fees and charges from the date they are incurred until the date each is paid in full.

In credit

If your account is in credit on any day, you will not be charged interest for that day or any other day your account is in credit.

Unpaid interest.

Any unpaid interest on your account will itself bear interest on its daily balance from the date it is charged to your account until it is paid in full.

Balances transferred from other Westpac credit card accounts.

The interest terms set out above will apply to any unpaid balance you transfer to this account from another Westpac credit card account, in the same way as if the transactions included in the transferred balance had been made under this account. The details for the transferred transactions will be shown in the statements we provide you with relating to the credit card account from which the transfer was made.

How is interest calculated?

Interest will be calculated daily. We calculate the daily interest rate by taking the relevant annual interest rate and dividing it by 365. We multiply the relevant daily interest rate by the relevant amount interest is payable on. We determine the amount interest is payable on at the end of each day. We may from time to time determine when a day ends for any purpose under this agreement, including for the purpose of calculating interest.

When is interest charged?

Interest which accrues on your account will be charged to your account at the end of the last day of your statement period.

Interest rates.

Unless otherwise specified in a promotion:

- The interest rate for purchases and charges will apply to all purchases and charges, balances transferred from another institution, and interest accrued thereon, including purchases and charges transferred from another Westpac credit card account and interest accrued thereon.
- The interest rate for cash advances will apply to all cash advances (including those transferred from another Westpac account), and interest accrued thereon.
- From time to time we may offer promotional interest rates for certain purchases for specified period(s). Standard interest rates will apply to the unpaid (outstanding) balance of any such purchases when the term of the promotional interest rate expires.

The current interest rates are shown in the welcome letter we send you, on your statements and are available at westpac.co.nz We can change any interest rates from time to time.

Payments.

Information regarding methods of making payment is outlined at westpac.co.nz

Once a payment is made to your account, this will reduce the daily balance on which interest is charged.

Credits to your account such as retail credits or refunds are not regarded as payments, so cannot be deducted from your required payment amount. However, these will reduce the daily balance on which interest is calculated.

Application of payments.

Unless otherwise advised as part of any promotional offer, any payments you make will be applied against the amount you owe in the following order:

1. All charges, either shown on the current statement or any previous statements, or charged since your current statement
2. All interest, shown on the current statement or any previous statement
3. All cash advances shown on the current statement, or any previous statement
4. All purchases shown on the current statement, or any previous statement
5. Any balances transferred from accounts at other institutions shown on the current statement or any previous statement. Should your account contain multiple balance transfers, the balance transfer with the highest rate will be paid off first
6. All cash advances made since the current statement

7. All purchases made since the current statement
8. All balance transfers from accounts at other institutions made since the current statement.

Effective date of payment and availability of credit.

A payment to your account is considered to be made on the day that the payment is actually credited to your account. Depending on the payment method used, payments will normally be credited to your account the day they are processed. However, if there are delays in crediting a payment to your account the payment will be back-dated to the date it was processed for the purpose of calculating interest.

Minimum payments.

You are required to pay at least the minimum payment on or before the pay by date. You may pay any amount you wish, provided that it equals or exceeds the minimum payment. The minimum payment is the amount defined as 'Minimum Payment' in the 'Credit and Debit card service fees' section of the Transaction and Service Fees brochure, rounded to full dollars, plus:

- Any amount shown as overdue which has not been paid on or before the pay by date, plus
- Any amount required to reduce the balance below the credit limit which has not been paid on or before the pay by date, or
- Any other amounts as agreed upon from time to time between you and Westpac.

If you do not pay the minimum payment in full when due, you may incur additional charges and you may not be able to use your card or other payment instrument.

Any overdue amount is payable immediately. You are obliged to pay the minimum payment each month even if you do not receive a statement or access a statement in Westpac One. Payment and account details may be obtained from any of our branches, by visiting Westpac One or by calling us on **0800 888 111**.

Settlement of a Westpac BusinessPLUS Mastercard.

If you have a Westpac BusinessPLUS Mastercard, as a business credit card, the balance of the card should ultimately be settled by the business. This means that any repayments should either be settled from an account of the business or from your personal bank account (as the cardholder) and then reimbursed by the business.

Unpaid amounts.

If you have any money in any account with Westpac, we may use the credit balance in any such account either to pay off or contribute to the unpaid minimum payment owing on your account, or if your credit card has been cancelled to pay off the balance owing on your account. For this purpose:

- Money may be transferred from one account to another and applied to payment of any amount owing on your credit card accounts
- Any number of accounts, including your credit card account, may be treated as one
- Money in one currency may be used to buy money in another currency, and
- Term investments may be broken.

We may do this without prior notice, in any order and as often as necessary. We may also apply money from any joint account you operate.

Fees and charges.

Fees and charges may be imposed by us and we can change any fees and charges from time to time. Fees and charges will be debited to your account and will continue to be charged until your account is closed; provided, however, that where you have chosen to cancel within 25 days from the date these Conditions of Use are sent to you, any annual account fee or joint/additional cardholder fee charged to you will be reversed or refunded as appropriate. Please refer to the Cancellation and closure section. Those fees and charges may include:

- An annual or half-yearly account charge for maintaining your account including maintaining any loyalty programme specific to the card type, or providing additional benefits specific to the card type e.g. travel insurance, extended warranty insurance. This annual or half-yearly charge will be debited in advance, starting when your account is opened and every year or half-year after that
- Joint/additional card charges if you operate a joint/additional card on your account. This annual or half-yearly charge will be debited in advance, starting when the joint/additional card is issued and every year or half-year after that
- Foreign currency conversion fees, if you make a purchase or a cash advance (which may include any fees or charges debited by a third party) in a foreign currency
- If you require a card to be sent urgently or overseas, courier/freight charges

- If you dispute any transactions, disputed transaction search charges, statement copy charges and sales voucher copy charges (as applicable), and/or
- Costs and/or expenses incurred by us in collecting payments.

Unpaid money – agency collection charges.

In addition to the costs and expenses set out above, if at any time the money you owe us (the debt) is not paid, we may refer the debt to a collection agency for recovery. You agree to reimburse Westpac on demand on a full indemnity basis for demand notice charges and collection agency costs and expenses (including GST) incurred by Westpac and any costs and expenses incurred by Westpac, or any third party on its behalf, in relation to recovery of the debt and/or cards or enforcing this agreement, and these costs and expenses will be debited from your account. You also agree to pay any collection agency costs and expenses (including GST) charged to you by the agency.

For more details regarding our fees and charges (including the current fees and charges) see the 'Credit and Debit card service fees' section of the Transaction and Service Fees brochure at any Westpac branch, online at westpac.co.nz or call us on **0800 888 111**.

Anti-money laundering and sanctions.

You agree to provide all information to Westpac that Westpac requires in order to manage its anti-money-laundering and countering terrorism financing obligations, to manage its economic and trade sanctions risks and to comply with any laws, rules or regulations in New Zealand or any other country. You agree that Westpac may refuse to establish a business relationship with you, may be required to delay, defer, stop, charge back or refuse to process any transaction, or may terminate its business relationship with you at any time and without notice, if you fail to provide this information to Westpac in the manner and timeframe specified by Westpac.

You agree that Westpac may delay, defer, stop, charge back or refuse to process any transaction without incurring any liability if Westpac knows or suspects that:

- The transaction will or may breach any laws or regulations in New Zealand or any other country, or
- The transaction involves any person (natural, corporate or governmental) that is itself sanctioned, or is connected, directly or indirectly, to any person (natural, corporate or governmental) that is sanctioned, under economic and trade sanctions imposed by any country.

Unless you have disclosed in writing to Westpac that you are acting in a trustee capacity or on behalf of another party, you warrant that you are acting solely on your own behalf in connection with the account.

For each transaction conducted using your account, you represent and warrant to Westpac that, to the best of your knowledge, information and belief at the time the transaction takes place, the transaction will not breach any laws or regulations in New Zealand or any other country relevant to the transaction.

Terms and conditions set by third parties.

In addition to these Conditions of Use, the use of your card or other payment instrument in an EFT terminal is subject to the conditions imposed from time to time by other financial institutions who are parties to any EFT system.

Any service benefit(s) that are associated with the use of your card or other payment instrument which are provided by a third party supplier may be withdrawn by Westpac at any time in the event that the relevant third party supplier withdraws the service benefit(s) offered.

Cancellation and closure.

You may cancel your card(s) at any time by notifying us. If you wish to cancel your card(s) within 25 days from the date these Conditions of Use are sent to you, you must notify us in writing and any annual account fee or joint/additional cardholder fee charged to you will be reversed or refunded as appropriate.

If you cancel your card and/or a joint cardholder cancels their card, the account will be frozen by Westpac and you (and, where applicable, the joint cardholder) must immediately pay, where applicable, the outstanding balance of the account and any reasonable costs incurred by us in connection with your card(s). Any fees, charges and interest will continue to accrue until payment of the outstanding balance has been made. Your account will be closed when the outstanding balance has been paid.

Westpac may suspend, freeze or cancel your card(s) at any time without prior notice. Examples of when we may exercise these rights include if:

- Your financial position has changed or is anticipated to change
- You do not pay an amount when it is due
- We are required to do so in order to comply with a court order or other legal or regulatory obligation
- We believe that use of the card or account may cause loss to you or to Westpac, or

- You have operated your card fraudulently or negligently.

If you are notified that your card and a joint cardholder's card have been cancelled, we may demand immediate payment of the outstanding balance of the account and you are required to pay any reasonable costs incurred by us in collecting payment. If this happens you must not use any payment instrument to access your account. Fees, charges and interest will continue to accrue until payment of the outstanding balance has been made. Your account will be closed when the outstanding balance has been paid.

Proof of posting a letter to your last known address (as advised by you to us) notifying you of the cancellation of your card will be proof of notification

What to do if you have a complaint.

Your satisfaction is our priority so if you have any concern or problem, whatsoever, let us know, and we'll do our best to resolve it right away. You can do this:

- In person at a branch (a branch locator tool can be found online at westpac.co.nz/contact-us/branch-finder)
- By phone (between 7am-8pm, Monday-Friday and 8am-5pm, Saturday-Sunday)
 - Toll free within New Zealand: **0800 400 600**, or
 - From overseas: **+64 9 912 8000** (international toll charges apply), or
- online at westpac.co.nz/feedback

We are a member of the Banking Ombudsman Dispute Resolution Scheme. If you're still unhappy after we've reviewed your complaint, then you may want to refer the matter to the Banking Ombudsman.

You can contact the Banking Ombudsman:

Phone: **0800 805 950**

Email: help@bankomb.org.nz

Address: Banking Ombudsman
Freepost 218002
PO Box 25327
Wellington 6146.

Privacy and your information.

For information on Westpac's privacy practices, including how we collect, store, protect and use your personal information, please see our Privacy Policy. This is available at any Westpac branch or online at westpac.co.nz By providing us with any personal information, you agree to our Privacy Policy.

Variation of Conditions of Use.

We reserve the right to vary this agreement (including these Conditions of Use) at any time. Examples of when we may exercise this right include:

- If Westpac's and/or Westpac Group's legal or regulatory requirements change
- To allow us to respond to market changes
- To reflect improvements to the product and/or service, or
- To enable changes that are reasonably necessary for our other legitimate business purposes.

Notice of any such changes shall be given at least 14 days in advance in at least one of the following ways:

- By direct communication to you, for example by letter or electronic communication
- By message in Westpac One
- By displaying information in our branches
- By notice on our website, or
- By notice in the media (including public notices).

As stated above in these Conditions of Use, we have the power to vary an interest rate, fees or charges and introduce new fees or charges, and the 14 days' notice period referred to in this clause does not apply to such changes.

Exercise of Westpac's discretion.

When we exercise discretion under these Conditions of Use we will do so in a reasonable and consistent way. We have provided some examples in this document of when we may exercise a discretion.

Definitions

account – means your Westpac hotpoints Mastercard, Westpac hotpoints Platinum Mastercard or Westpac BusinessPLUS Mastercard accounts or any nominated account.

ATM – means any Automatic Teller Machine which enables amounts to be debited or credited electronically from or to your account(s).

card – means the Westpac hotpoints Mastercard, Westpac hotpoints Platinum Mastercard or Westpac BusinessPLUS Mastercard issued to you or any other cardholder on your account and includes any joint or additional cards.

cardholder – means the person we issue with a Westpac hotpoints Mastercard, Westpac hotpoints Platinum Mastercard or Westpac BusinessPLUS Mastercard. This includes, unless the context states otherwise, joint cardholders and additional cardholders.

cash advance – means (i) a withdrawal of cash from your account, or (ii) a quasi cash transaction undertaken on your card.

Contactless terminal – means an EFT terminal which can be used to make a Contactless transaction.

Contactless transaction – means a transaction made by holding a payment instrument with Contactless technology close to the Contactless reader on a Contactless terminal without having to insert or swipe it.

EFT – means Electronic Funds Transfer, which is the process by which funds are withdrawn electronically from your account. You authorise an Electronic Funds Transfer by using your card or other payment instrument at an EFT terminal or by using your card number online.

EFT terminal – means the device for initiating EFT transactions and includes ATMs and EFTPOS terminals.

EFTPOS terminal – means an EFT terminal located at a merchant's point of sale.

nominated account – means a Westpac bank account (e.g transaction or savings account) which is linked to your payment instrument and from which EFT transactions may be made using a payment instrument. EFT transactions on a nominated account are subject to your request and our approval.

pay by date – is the date shown on your current statement as the date on or before which payment must be made of the statement closing balance shown in your current statement, for purchases listed on your current statement to be free from any interest charge.

payment instrument – means any instrument or device (such as a card, mobile phone or computer) that Westpac allows you to use to access your account.

PIN – means the Personal Identification Number which, when used in conjunction with a card or other PIN-enabled payment instrument in an EFT terminal, enables you to make EFT transactions.

Quasi cash transaction – means a transaction that relates to the purchase of goods or services that are similar or easily convertible to cash, including, without limitation (i) the purchase of travellers' cheques, foreign currency, cryptocurrency and securities, (ii) making a money order or wire/telegraphic transfer, (iii) topping up value on rechargeable gift cards or prepaid cards, and (iv) gambling transactions or funding gambling accounts.

statement – means the statement we provide you with monthly in respect of your account which lists transactions debited or credited to your account for a statement period.

statement closing balance – means the balance of purchases, cash advances, balance transfers, charges and interest, less payments and credits for the relevant statement period.

statement period – means the period specified in your statement to which the statement relates.

transaction – includes a purchase, cash advance or balance transfer being made, interest or a fee or charge being debited to your account and a payment or other credit being made to your account.

Transaction and Service Fees brochure – means either the current Westpac Transaction and Service Fees brochure or the Westpac Business Transaction and Service Fees brochure which is applicable to your account (as set out in the welcome letter we send you) (as each may be amended or replaced from time to time).

we, us, or Westpac – means Westpac New Zealand Limited and its successors and assigns.

Westpac Group – includes Westpac Banking Corporation ABN 33 007 457 141, Westpac New Zealand Limited and all related entities of Westpac Banking Corporation and/or Westpac New Zealand Limited.

Westpac One – means Westpac One[®], online banking.

you or your – means the account holder or the cardholder as the context requires.

Westpac One[®] is a registered trademark of Westpac Banking Corporation

Mastercard[®] is a registered trademark and the circles design is a trademark of Mastercard International Incorporated.

2. hotpoints® Terms & Conditions

If you have a Westpac hotpoints credit card, these terms and conditions apply to you. The Credit Card Conditions of Use for the applicable card shall prevail if they conflict with these terms and conditions.

For general enquiries about hotpoints, hotpoints balance enquiries and enquiries about these terms and conditions, please call **0800 861 862** (Monday to Friday, 8am to 6pm).

If you need to write to us, our address is Westpac, Private Bag 92503, Victoria Street West, Auckland 1142, New Zealand.

Earning hotpoints.

Each account, once opened, will be automatically enrolled in the hotpoints programme, and hotpoints will be earned every time you, your joint cardholders or additional cardholders use a hotpoints credit card or any other payment instrument linked to the account for purchases or payments, other than for excluded transactions. These transactions are referred to in the remainder of these terms and conditions as ‘**eligible spend**’ or ‘**eligible transactions**’.

Domestic and international spend (when converted into New Zealand dollars) attract the same earn rates.

In relation to the following Westpac hotpoints credit cards:

- Westpac hotpoints Mastercard
- Westpac hotpoints Platinum Mastercard:

Tiered earn rates

hotpoints will be earned at the tiered rates specified and published by us from time to time on our website at westpac.co.nz/hotpoints Tiers and earn rates are subject to change without notice.

As soon as the amount of eligible spend on an account per calendar month reaches the top of the initial tier, any eligible spend for the remainder of that month will earn hotpoints at the next tier’s earn rate. Should an eligible transaction take you into the next tier, that transaction will earn hotpoints based on the tier you are in immediately before the transaction clears and appears in your transaction list in Westpac One (i.e. the spend will not be split across the tiers).

In relation to a Westpac BusinessPLUS Mastercard, hotpoints will be earned at the rate specified and published by us from time to time on our website at westpac.co.nz/credit-cards/hotpoints/. Earn rates are subject to change without notice. Excluded transactions – The following are not eligible transactions and will therefore not earn hotpoints:

- (a) Fees, charges or interest
 - (b) Balance transfers
 - (c) Tax payments (including, for local council rates and ACC levies)
 - (d) Gambling chips or gambling transactions (including online gambling)
 - (e) Cash withdrawals from your account
 - (f) Money orders, travellers cheques and foreign currencies in cash
 - (g) Transactions on any nominated account(s) linked to your Westpac hotpoints credit card
 - (h) Transactions made with a hotpoints credit card other than on a BusinessPLUS Mastercard that Westpac believes, at its sole discretion, are for the purpose of business-related expenditure, and
 - (i) Transactions made in any period during which the earning of hotpoints is suspended by Westpac,
- (the '**excluded transactions**')

Westpac is unable to provide hotpoints for transactions by means other than on a Westpac hotpoints credit card or any other payment instrument linked to the account, as a result of the failure of any machine or system, or strike beyond the control of Westpac.

If you receive a refund, chargeback or reversal onto your hotpoints credit card (for example when you return goods, cancel paid bookings, or when an incorrect charge or payment is reversed), in relation to the month in which the refund, chargeback or reversal is made:

- Your accumulated eligible spend for that month will reduce by that amount and may, in relation to a Westpac hotpoints Mastercard or a Westpac hotpoints Platinum Mastercard, result in a move down to a proceeding tier, and
- The corresponding hotpoints for that amount will be removed from the balance of hotpoints earned to date for the month in which the refund, chargeback or reversal is made (- this may result in a negative balance of hotpoints earned for that month). In relation to a Westpac hotpoints Mastercard or a Westpac hotpoints Platinum Mastercard, the amount of hotpoints that will be removed will be equal to the amount of hotpoints relevant to the tier you are in at the time the refund, chargeback or reversal is made.

hotpoints earned will be automatically awarded to your account as soon as an eligible transaction has cleared and appears in your transaction list (available on Westpac One). Your hotpoints balance will be shown on your statement,

which will be sent monthly to your last known address and/or available to download in Westpac One. You may also obtain details of your accumulated hotpoints by logging in to Westpac One or by phoning **0800 861 862**, weekdays between 8am and 6pm.

The value and rewarding of hotpoints will be determined by Westpac at its absolute discretion.

Expiration of hotpoints

hotpoints earned on an account are valid for a term of 35 months from the date they are awarded and will expire at the end of the relevant calendar month. Please also refer to the Cancellation section below for a summary of what will happen to your hotpoints upon cancellation of your hotpoints credit card.

Redeeming your hotpoints.

- You may redeem your hotpoints for the range of rewards available or for hotpoints Pay[®]. There is a minimum number of hotpoints that must be earned per account before you are eligible to redeem your hotpoints for any reward or for hotpoints Pay
- Only you or a joint cardholder may redeem hotpoints earned on your account.
- To redeem hotpoints rewards or use hotpoints Pay, your account must not be suspended or in default
- All rewards are subject to availability and may be withdrawn or substituted at any time
- Once a reward has been issued, it cannot be returned and exchanged. However, a defective or damaged reward may be replaced or repaired as part of the supplier's warranty process
- Gift card rewards are issued subject to any conditions that may be imposed by a redemption outlet. Any applicable conditions will be shown on the gift card. Gift cards, both physical and digital, are like cash – they cannot be replaced if lost, damaged or stolen
- The number of hotpoints required to obtain any reward may be varied at any time by Westpac without prior notice
- We will not be responsible for the quality or suitability of any goods or services provided by any redemption outlet through the redemption of any gift card. Any complaints you have with the redemption outlet must be resolved by you
- Westpac will deduct the appropriate number of hotpoints from the balance of hotpoints on your account when you request a reward or use hotpoints Pay

- All merchandise and gift card rewards will be dispatched to the address you provide during the redemption process. Physical gift cards will be dispatched within seven working days, digital gift cards (eCards) will be dispatched within 1 hour and merchandise will be dispatched within 15 working days. Merchandise and physical gift cards will only be delivered to addresses within New Zealand
- If you do not receive a reward you have requested, you must notify us within three months for a replacement to be issued
- hotpoints earned on an account are valid for a term of 35 months from the date of issue. This means that if you want to redeem your hotpoints for a reward or use hotpoints Pay, you must do so within this period of time
- You cannot sell or convert your hotpoints into cash. They can only be redeemed for rewards or used for hotpoints Pay
- If a redemption outlet will not accept a valid physical or digital gift card, please call us on **0800 861 862**, weekdays from 8am and 6pm
- You may not cancel a reward redemption order for any reason, subject always to applicable law.

hotpoints Pay.

- hotpoints can be redeemed for hotpoints Pay to cover qualifying purchases that Westpac deems to fall within the categories of purchases listed below, up to 90 days from the date of the qualifying purchase
- There is a minimum number of hotpoints required to use hotpoints Pay to cover qualifying purchases. Westpac may vary the list of qualifying purchases or the minimum number of hotpoints required to use hotpoints Pay, without prior notice. For full details please call us on **0800 861 862**, weekdays between 8am and 6pm, or visit [hotpoints.co.nz](https://www.hotpoints.co.nz)
- Qualifying purchases must be made with a hotpoints credit card or any other payment instrument linked to the account
- hotpoints Pay can be used to pay for the following types of qualifying purchases:
 - Food purchases including grocery stores, supermarkets, restaurants, cafes, bars and other food outlets
 - Travel, including airlines, hotels, motels, travel agents, online booking sites
 - Retail stores including clothing, furniture, furnishings and homewares, electronics, sporting goods, jewellery, automotive parts and accessories, department stores, beauty, hardware

- Petrol and service stations and other fuel dealers
- Other merchants where Mastercard is accepted, and
- Other expenditure at Westpac’s discretion
- You will not be able to use hotpoints Pay for any excluded transactions
- hotpoints Pay is available for online redemptions at hotpoints.co.nz once you have logged in via Westpac One, for qualifying purchases you have already made, up to 90 days from the purchase date. You can also redeem for hotpoints Pay by calling hotpoints on **0800 861 862**, Monday to Friday from 8am to 6pm
- hotpoints Pay can only be used to cover purchases that we can, at our discretion, identify as being qualifying purchases. We may ascertain this by looking at your account. We may require additional proof of purchase in the form of an invoice or receipt or other document
- Westpac may refuse any request for redemption if we are not satisfied that a qualifying purchase has been made
- Once hotpoints have been redeemed via hotpoints Pay, they cannot be reversed. If you return a purchase that you paid for using hotpoints Pay, you will receive a refund in your account and the hotpoints you earned will be reversed
- hotpoints Pay redemptions do not count towards your minimum payment requirements on your account. You are still required to comply with the monthly minimum payment obligations as provided in the Credit Card Conditions of Use.

Important: The Credit Card Conditions of Use apply. You will remain responsible for all credit card payments as they fall due.

Converting hotpoints into Westpac KiwiSaver Scheme contributions.

- You can only convert hotpoints and apply those as a contribution to a Westpac KiwiSaver Scheme account. You cannot apply hotpoints to any other KiwiSaver Scheme
- hotpoints applied as a contribution to a Westpac KiwiSaver Scheme account will be invested in accordance with the investment election that applies to the applicable Westpac KiwiSaver Scheme account
- There is a minimum amount of hotpoints required before you are able to convert them into a contribution to a Westpac KiwiSaver Scheme account which Westpac may vary without prior notice. For full details please call us or visit hotpoints.co.nz
- You can convert your hotpoints and apply those as a contribution to another person’s Westpac KiwiSaver

Scheme account. Please note that those contributing to another person's Westpac KiwiSaver Scheme account may face certain tax issues, including fringe benefit tax and/or gift duty. Any such tax issues are solely the contributor's responsibility and we recommend you consult your tax advisor before making any contribution to another person's Westpac KiwiSaver Scheme account. Westpac makes no representation about a contributor's tax liability as a result of them converting, and applying as a contribution, any hotpoints to another person's Westpac KiwiSaver Scheme account through this programme

- Once hotpoints have been converted, the conversion cannot be reversed
- Contributions to the Westpac KiwiSaver Scheme are subject to the terms of the Westpac KiwiSaver Scheme
- The balance of hotpoints on your account will reflect your conversion on the day you request the conversion
- Where you request hotpoints to be converted and applied as a contribution to a Westpac KiwiSaver Scheme account that contribution will be made within 30 days
- Details on the Westpac KiwiSaver Scheme are set out in the Product Disclosure Statement available from any Westpac Branch, online at **westpac.co.nz** or you can request a copy by calling **0508 WPAC KIWI (0508 972 254)**
- BT Funds Management (NZ) Limited (BTNZ) is the scheme provider, and Westpac New Zealand Limited (WNZL) is the distributor of the Westpac KiwiSaver Scheme (Scheme). Investments made in the Scheme do not represent bank deposits or other liabilities of the Westpac Banking Corporation ABN 33 007 457 141, WNZL or other members of the Westpac Group, are subject to investment and other risks, including possible delays in payment of withdrawal amounts in some circumstances, and loss of investment value, including principal invested. None of BTNZ (as manager), any member of the Westpac group, The New Zealand Guardian Trust Company Limited (as supervisor), or any director or nominee of any of those entities, or any other person guarantees the Westpac KiwiSaver Scheme's performance, returns or repayment of capital
- The information above is subject to changes to government policy and law, and changes to the Westpac KiwiSaver Scheme from time to time

Points + Pay.

Points + Pay is only available when a Westpac credit or debit card or other payment instrument linked to your Westpac credit or debit card is used and allows you to obtain rewards quicker by using a combination of hotpoints and paying on your Westpac credit or debit card, or for some items by using just your Westpac credit or debit card to pay for the reward in full.

- When you use your hotpoints credit card or other payment instrument linked to your account to pay for all or part of a selected reward, you'll also earn hotpoints at your standard earn rate for every dollar spent
- If you use a Westpac credit card that is not a hotpoints credit card or a Westpac debit card, you will not earn hotpoints on the pay portion
- Points + Pay option is available only on selected rewards from time to time
- Points + Pay is available for phone redemptions or online redemptions at hotpoints.co.nz once you have logged in via Westpac One
- Once a reward has been issued, it cannot be returned and exchanged because you have changed your mind. However, a defective or damaged reward may be replaced or repaired under the supplier's warranty process
- If you return a damaged or defective item you redeemed through Points + Pay, and it is unable to be replaced or repaired under warranty, or exchanged for another reward of equal value, the hotpoints earned for the original pay portion, including any bonus hotpoints, will be reversed. Any payment amount on your Westpac credit or debit card will also be reversed.

Joint cardholders.

If you and a joint cardholder each hold a card on the same account, you are both bound by these terms and conditions. We will accept instructions relating to hotpoints from either joint cardholder.

Additional cards.

Additional cards on your account are subject to these terms and conditions.

Charges.

Charges are subject to change.

Cancellation.

Cardholder request.

You may cancel your hotpoints credit card(s) at any time pursuant to the 'Cancellation' section of the Credit Card Conditions of Use.

- If a hotpoints credit card held by you or a joint cardholder is cancelled, all cards and other payment instruments that are linked to your account will be blocked from accessing the account and cancelled and no hotpoints will be able to be earned on your account from the time of cancellation
- Your hotpoints membership will not however be cancelled until closure of your account and any hotpoints earned on your account can continue to be redeemed within 90 days of closure. Any hotpoints remaining after this date will expire. You will only be able to redeem your remaining hotpoints by calling **0800 861 862** weekdays between 8am and 6pm.
- Once your account is closed, you will once again need to phone **0800 861 862**, weekdays between 8am and 6pm to obtain details of your accumulated hotpoints.

Cancellation by Westpac.

If you fail to comply with these terms and conditions and/or the Credit Card Conditions of Use, operate your hotpoints credit card fraudulently, or otherwise abuse the accumulation or redemption of points within the programme, we may cancel or freeze your hotpoints credit card at any time without prior notice. If this occurs:

- hotpoints previously earned and awarded on your account will not be able to be redeemed while your hotpoints credit card is frozen or after it is cancelled. The Credit Card Conditions of Use apply, and
- Where your hotpoints credit card(s) are cancelled by Westpac, your enrolment in the hotpoints programme will be automatically cancelled.

Disputes.

If you dispute any matter relating to earning or redeeming hotpoints (including your hotpoints balance) please notify us in writing within three months of the date of your hotpoints credit card statement to which the dispute relates. Please give us full details of your dispute and attach (where appropriate) any supporting documentation. We will investigate the matter and advise you of the outcome of the investigation within 30 days of receiving your complaint. Should the investigation not be completed within 30 days you will be advised of the likely delay and the reason

for that delay. Where it is established that an error did occur (regardless of whether it was to do with the original dispute) it will be corrected, and you will be advised of any appropriate adjustments which will be made to your hotpoints balance. If you dispute the quality or suitability of any goods or services provided by any redemption outlet through the redemption of any reward voucher, you must resolve your complaint directly with the redemption outlet.

Variation of hotpoints terms & conditions.

We reserve the right to vary these terms and conditions at any time in accordance with the variation section in the Credit Card Conditions of Use.

Termination of hotpoints.

Westpac may discontinue hotpoints at any time without prior notice. If this happens you will have three months in which to redeem any unused hotpoints for rewards. If hotpoints is terminated, any unused hotpoints will not be exchanged for cash.

Definitions – hotpoints Terms and Conditions

account – means your hotpoints credit card account.

cardholder – means the person we issue with a card.

This includes, unless the context states otherwise, joint cardholders and additional cardholders.

Credit Card Conditions of Use – means the Conditions of Use, as amended from time to time, applying to the use of your hotpoints credit card.

eligible spend or eligible transactions – means purchases or payments undertaken on a hotpoints credit card, other than excluded transactions and *eligible transaction* shall have a corresponding meaning.

excluded transactions – means those purchases and payments which are not eligible transactions, as set out under the section 'Earning hotpoints'.

hotpoints – means, depending on the context:

- the scheme owned and operated by Westpac through which participants are rewarded for the use of their hotpoints credit card(s) in accordance with these terms and conditions, or
- points accrued through the use of a hotpoints credit card in accordance with these terms and conditions.

hotpoints credit card or card – means the Westpac hotpoints Mastercard, the Westpac hotpoints Platinum

Mastercard or the Westpac BusinessPLUS Mastercard issued to you or any other card holder on your account and includes, unless the context states otherwise, any joint/ additional card(s) issued on the account.

nominated account – means a Westpac transaction or savings account which is linked to your card and from which EFT transactions may be made using your card.

payment instrument – means any instrument or device (such as a card, mobile phone or computer) that Westpac allows you to use to access your account.

redemption outlet – means an organisation named in any hotpoints communication where, subject to any applicable conditions, reward vouchers may be redeemed for goods or services.

reward – means reward vouchers and reward items as advised from time to time in hotpoints communications, which are obtained by redeeming hotpoints. Vouchers may be exchanged for full or part payment of purchases made at redemption outlets. Each voucher can be used only at the redemption outlet specified on the voucher.

travel provider – means any travel service provider named on the hotpoints website or any hotpoints communication.

we, us, our, bank or Westpac – means Westpac New Zealand Limited and its successors and assigns.

you or your – means the participant in hotpoints. This includes unless the context states otherwise, joint cardholders and additional cardholders.

hotpoints® and hotpoints Pay® are registered trademarks of Westpac Banking Corporation.

Mastercard® is a registered trademark and the circles design is a trademark of Mastercard International Incorporated.

3. Customer Commitment

This Customer Commitment describes how we'll exercise our rights and discretions in relation to some aspects of certain contracts you enter into with us. When we refer to "we", "us" or "our" in this Customer Commitment, we are referring to Westpac New Zealand Limited.

This Customer Commitment applies if your contract is a "standard form consumer contract" or a "standard form small trade contract" for the purposes of the Fair Trading Act 1986. This means it will not apply to your contract if:

- The contract was subject to effective negotiation between you and us, or
- You are a business customer and the total amount of consideration payable to us in any annual period under the contract is \$250,000 or more (this includes consideration payable under the relevant contract as well as any other contract with us on the same or substantially similar terms).

Please contact us if you have any questions about whether this Customer Commitment applies to a contract with you.

Some parts of this Customer Commitment may not apply to all of the terms of your contract – see section "When do these additional commitments not apply" for further information.

The commitments in this section will also not apply to any document that expressly states that they will not apply.

This Customer Commitment is a commitment regarding our conduct – it is separate from the Westpac hotspots Conditions of Use and does not form part of any individual contract.

General Commitment.

When we do anything under your contract, including where you ask us to do something, we'll act in a reasonable and fair way. We'll do this by having regard to both your and our respective business interests and circumstances at the time.

Specific Commitments.

Entire Agreement Clauses.

We won't rely on clauses that limit our agreement with you to the written contract. This means statements we make to you (including verbal statements) can form part of our agreement if that is clearly intended.

Indemnity Clauses.

If something goes wrong, we'll limit the kinds of loss we'll ask you to cover under indemnity clauses:

- Unless losses are caused by you or your employees, contractors or agents acting fraudulently, either alone or together with any other person, we'll only look to recover losses that are a direct result of the matters covered by any indemnities that you have given us under our contract with you
- We'll not rely on indemnities to claim losses which arise from the fraud, negligence or wilful misconduct of:
 - Us, our employees, contractors or agents (unless you introduced us to that agent) or those of our related entities', or
 - Any receiver we appoint.

Unilateral variation clauses.

We'll change how we use unilateral variation clauses. These are clauses that allow us to make changes to your contracts without your agreement. This commitment in relation to unilateral variation clauses does not affect our rights to withdraw products or services or transfer products or services.

Changes we can make.

We'll still be able to make the following types of changes in accordance with the terms of your contract:

- Changes for reasons outside of our control (for example changes required to comply with law, a code of practice, a regulator's requirements or guidance or decisions of courts or other dispute resolution processes or changes driven by our suppliers or other third parties or for sustainability reasons)
- Changes to financial terms such as margins, interest rates, payments, repayments, fees and charges (including introducing new ones), how we calculate financial terms and when we charge them, as well as changes to non-monetary benefits.

If we want to change other terms of your contract, we'll only do so in the following circumstances:

- The change is for security reasons (including to protect against fraud or suspected fraud)
- We reasonably consider you'll benefit from the change
- It's administrative or minor or corrects a mistake or omission
- It reflects changes to our business or technological systems
- To reflect improvements to the product and/or service
- To enable changes that are reasonably necessary for Westpac's legitimate business purposes
- It's not specific to you but is made generally to similar products or services, product or services features, or

customers – this may include changes to reflect current industry or market products or services or conditions.

When we make changes, we'll act fairly and reasonably towards you. Also, nothing in this section gives us the right to make changes that we would otherwise not have been entitled to make.

Notice of changes.

We'll generally give you at least 30 days' notice of changes. However, we may give you less than 30 days' notice, notice after the change takes effect, or no notice if it's reasonable to do so, in relation to the following types of changes:

- Changes that are out of our control
- Changes to pricing (other than changes to a margin as outlined below)
- Changes made only to your terms
- Changes where specific laws set out when we may (or must) give you notice – including under the Credit Contracts and Consumer Finance Act 2003.

We'll give you at least 30 days' notice if we change a margin if the change is only made to your margin and we consider it will be unfavourable to you.

Where there is a notice period specified in your contract, nothing in this section gives us the right to reduce that notice period.

What can trigger a default.

Defaults relating to payment or insolvency are very serious and we won't necessarily give you time to fix them. The exception to this is if you miss a payment because of a technical or administrative error – in these cases we'll give you two business days to make the missed payment. This does not change the time for payment.

However, for all other default events we'll give you a reasonable time to fix them (if they are able to be fixed).

If you're in default (unless you are in default because of non-payment or insolvency), we'll only require early repayment of facilities provided for an agreed term or take enforcement action against you if we think it is reasonably necessary to protect our legitimate interests.

We'll also always comply with our obligations as a responsible lender in relation to consumer credit contracts.

Specific Default Clauses.

We'll exercise our rights in relation to some other default events in the following ways:

- If your agreement includes default events relating to the following circumstances:

- Information you have provided to us being incorrect or incomplete
- All or part of your agreement becoming illegal, invalid or unenforceable
- The performance of your obligations under your agreement being (or becoming) unlawful or being in breach of any obligation that you have
- A guarantor dying or ceasing to have full legal capacity, or giving notice to stop its obligations
- A court order being made that requires you or another entity (including a guarantor or any related company to you) to pay the debts of another entity.

We'll only treat these as default events if the circumstances giving rise to the default are likely to materially increase our credit risk or give rise to a reputation risk.

- If your agreement includes default events relating to the following circumstances:
 - Indebtedness to another creditor becoming due and payable
 - Another creditor taking enforcement action against your (or any guarantor's) assets
 - Any security interest given to another creditor over your (or any guarantor's) assets becoming enforceable.

We'll only treat these as default events if the amount of the indebtedness or the value of the assets (as relevant) exceeds \$20,000.

- If your agreement has a clause that states that it is a default event if you don't comply with any obligation, we'll only treat this non-compliance as a default event if the circumstances are likely to materially increase our credit risk or give rise to a reputation risk. Note that this does not apply if the circumstances are covered by a specific default event or default clause in your agreement or to any other default events referenced above in this section. It also does not apply if the circumstances giving rise to the default relate to:
 - Use of loan funds for purposes that are not approved or agreed by us
 - You dealing with secured property improperly or without consent
 - A change in your beneficial ownership or control
 - Failure to maintain insurance.

We won't rely on any clause that states that it is a default event if anything happens that has a "Material Adverse Effect" or a "Material Adverse Change".

In this section, “materially increasing our credit risk” means there is a material increase in the risk that:

- You or a guarantor might not comply with any of your or their financial obligations to us
- We might not be able to fully recover from any secured property everything you or a guarantor owes us under contracts we have with you
- We’re unable to assess either of the things described above.

In this section, “reputation risk” means a material risk that we might not comply with law or a material risk to our reputation.

Use of “immediately”.

Unless we want you to act “immediately” to protect us from a credit, reputation or other risk (including a risk to any secured property), we won’t require you to take certain actions “immediately” if it is not reasonably practicable.

For example, your agreement might state that whenever we ask you to do something in relation to property over which we have security, you agree to do it “immediately”. In such cases, (unless we want you to act to protect us from a credit, reputation or other risk) we will give you a reasonable time period to comply with any requests (having regard to your and our respective business interests and circumstances at the time).

“At any time”.

Unless we’re acting to protect ourselves from a credit, reputation or other risk (including a risk to any secured property), if we have the right to do something “at any time” or require you to act “at any time”, we will give you a reasonable period of notice or a reasonable period to act where it is practicable.

When do these additional commitments not apply?

“On demand” and other facilities

Some facilities such as overdrafts or lines of credit are repayable “on demand” or “on call” which means we can ask you to repay them at any time. This will continue to be the case.

If we have the right under any credit card agreement to cancel your agreement at any time without prior notice, this will continue to be the case.

If we’ve issued bank guarantees, letters of credit or similar instruments (or endorsed bills of exchange or similar) at your request, our rights in respect of those instruments, including rights to terminate our liability, stop issuing instruments or require reimbursement from you, are not affected by this section.

**When in
New Zealand.**

**If your card or other payment instrument
is lost or stolen:**

- Immediately call Westpac on **0800 888 111**, 24 hours a day, seven days a week
- Immediately call us on **+64 9 914 8026** (via International Operator), 24 hours a day, seven days a week, or fax **+64 9 622 8063**

Alternatively, report the loss to any bank displaying the Mastercard® acceptance mark.

**When
overseas.**

Worldwide emergency travel assistance.

For assistance with medical, legal, travel or New Zealand diplomatic services call:

- Mastercard Global Service™ **+1 636 722 7111**
- Or visit any bank displaying the Mastercard acceptance mark.

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Who to call for
emergency assistance
with your Westpac credit card(s).

