



# Tertiary Account/Graduate Account/Career Starter Account Overdraft Special Conditions

Special conditions

## Overdraft Agreement Facility Account

Facility account number.

These special conditions form part of the Overdraft Agreement that applies to the above Facility, provided as part of your Tertiary Account, Graduate Account, or Career Starter Account (as the case may be, "your Account").

### Eligibility

- You must be a New Zealand resident.
- You must have your student allowance, student loan, salary and/or wages direct credited to your Westpac NZ transaction account.
- You may have only one Tertiary, Graduate or Career Starter Account with us. You must not arrange another account, overdraft, or loan that is the same as, or similar to, your Tertiary, Graduate or Career Starter Account with any other bank or financial institution.
- Your parent or guardian is required to be co-borrower and joint account holder for the Facility if you are under 18 years of age or in other circumstances notified to you by Westpac NZ.
- To be eligible for:
  - (a) a Tertiary Account, you must:
    - (i) be studying at a New Zealand tertiary institution (part-time or full-time New Zealand Qualifications Authority approved, minimum 12 week course); or
    - (ii) be completing an apprenticeship (Tertiary Education Commission approved);
  - (b) a Graduate Account, you must have completed your tertiary course or apprenticeship in the last 12 months. You can have a Graduate Account for one year;
  - (c) a Career Starter Account, you must:
    - (i) be aged between 16 and 20;
    - (ii) have left school in the last two years; and
    - (iii) be working full-time.
 You can have a Career Starter Account for two years.

### Your obligations

- You must:
  - (a) promptly inform us of any change to your contact details; and
  - (b) if you have a Tertiary Account, promptly inform us when you cease (or will cease) to be enrolled in an eligible course, or complete (or will complete) your course at an earlier date.

### Interest and fee free

- Provided that at least one borrower remains eligible for, and meets the conditions of, your Account and your Overdraft Agreement, then:
  - (a) we will not charge you the fees set out in the "Personal overdraft service fees" section of the Personal Transaction and Service Fees brochure (but other fees may apply); and
  - (b) we will not charge interest on your Facility.

### Interest and fees will apply in some circumstances

- The Annual Interest Rate disclosed in the Overdraft Agreement will apply, the fees and charges disclosed in the "Personal overdraft service fees" section of the Personal Transaction and Service Fees brochure will apply, and we may review the terms and conditions upon which we are prepared to continue providing you with an overdraft account if:
  - (a) you cease to be eligible for any of a Tertiary Account, Graduate Account, or Career Starter Account;
  - (b) you exceed the Facility Limit, in which case interest will be calculated daily on the amount of the excess only; or
  - (c) you fail to comply with these special conditions.

\*By signing this, I/we agree to be bound by these special conditions, which form part of the Overdraft Agreement.

Signature\* \_\_\_\_\_

Name \_\_\_\_\_ Date DD / MM / YYYY

Joint account holder signature\* REQUIRED IF APPLICANT IS UNDER 18 YEARS OF AGE \_\_\_\_\_

Name \_\_\_\_\_ Date DD / MM / YYYY

Co-borrower signature\* REQUIRED IF APPLICANT IS UNDER 18 YEARS OF AGE \_\_\_\_\_

Name \_\_\_\_\_ Date DD / MM / YYYY