

WESTPAC GLOBAL CURRENCY CARD SUPPLEMENTARY DOCUMENT

Dated: 15 September 2022

About this document.

This is a supplementary document (SPDS) which relates to the offer of Westpac Global Currency Card, a prepaid payment facility, issued by EML Payment Solutions Limited.

This SPDS supplements the Westpac Global Currency Card Product Disclosure Statement dated 19 March 2021 (PDS). You can obtain a copy of the PDS and other useful information about this offer from disclose-register.companiesoffice.govt.nz/disclose or westpaccurrencycard.co.nz

This SPDS must be read together with the PDS which has been provided to you.

Words and expressions defined in the PDS are taken to have the same meaning in this SPDS.

Amendments to the PDS.

The PDS is amended as follows:

1. The “Currency conversion fee” row of the Fees and Charges table in the PDS on page 21 is deleted and replaced with:

Type of transaction	Fee or Charge
Currency conversion fee Applied when a purchase or ATM withdrawal is conducted in a currency either not loaded or not sufficient to complete the transaction and the cost is allocated against the currency/ies used to fund the transaction	Mastercard® rate plus 2.95% of the transaction value. The Mastercard rate is the exchange rate determined by Mastercard to be their wholesale rate or the government mandated rate in effect in the day the transaction is processed by Mastercard.

2. The first paragraph of the “Important information about different transactions” example at the end of page 21 of the PDS is deleted and replaced with:

A foreign exchange margin applies to the transaction amount if the Card is used for withdrawals in any currency other than a currency available on your Westpac Global Currency Card. The applicable margin applied to the converted currency transaction amount is 2.95%.

3. The “Example of Foreign Exchange Margin for a Westpac Global Currency Card loaded with NZ Dollars only” calculation on pages 22 and 23 of the PDS is deleted and replaced with:

Suppose you make a withdrawal from an ATM outside New Zealand (in Brazil) for Brazilian Real BRL50.00 and the prevailing exchange rate, set by Mastercard, is BRL1.00=NZD\$1.34. Before the foreign exchange margin applies, this would equate to NZD\$67.00 (BRL50.00 x \$1.34) that would be deducted from your balance.

After the foreign exchange margin of NZD\$1.98 is applied (NZD\$67.00 x 2.95%), this would equate to NZD\$68.98 (NZD\$67.00 + NZD\$1.98) that would be deducted from your balance.