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# Transaction and service fees

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## Everyday Banking

As at 1 Octoberr 2017

## Helpful tips to reduce account costs

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### Westpac One

With online banking, access is free and you have control to pay your bills, view your balance and manage your finances.

If you are setting up an automatic payment it's free to load it using online banking. Online payments cost less than cheques so call your biller to see if you can pay them electronically.

### Phone banking

If you use phone banking, try to limit the number of your monthly calls to ten or less. A service fee of 50c applies if you use this service more than ten times in the month.

### EFTPOS

If you use EFTPOS a lot, try to do as much as you can at the same time; such as getting cash out when paying for your purchase, so you'll only get charged for one transaction.

### Unused accounts

Consider closing accounts you don't use often. It's also one less thing you have to think about.

### Multiple accounts

If you have multiple accounts, you can use Salary Splitter to have your salary split between these accounts. Some can be paid directly into your everyday transaction account and some into your savings account – reducing the cost of transferring money between your accounts.

### Choosing the right account

Different accounts have different charges. See our personal bank account transaction fees table, or visit a branch and let us help you find the best one for you.

It's time.



# Who qualifies for fee exemptions?

## Youth Accounts – Under 19

If you're under 19 you can have up to two Youth Accounts free of monthly maintenance and transaction fees<sup>^</sup> including an Electronic Account and selected savings accounts. Please see [westpac.co.nz/youth-accounts](http://westpac.co.nz/youth-accounts) for more details. Once you turn 19, fees will apply.

## School Leavers and Graduates

If you're leaving school and heading into full-time employment, studying at a tertiary institution or as an apprentice, one of our School Leaver Pacs could be right for you! They're designed to help keep down the cost of everyday banking. If you're graduating, our Graduate Pac could be just what you need as you enter the work force. See [westpac.co.nz/schoolleavers](http://westpac.co.nz/schoolleavers)

## Superannuitants

If you are receiving a NZ National Superannuation, UK Retirement Pension or NZ War Pension and it is paid into a nominated Westpac account you will not be charged the monthly maintenance and transaction fees.<sup>^</sup>

## Relationship Rewarding

Relationship Rewarding recognises your total personal banking with us. This could be savings, investments, loans and transactional accounts. All you need is more than \$25,000 in total with us and you'll pay less when using the account.

<sup>^</sup> Note: Service fees outlined in this brochure will still apply.

Refer to the Fee exemptions section of the transaction table to see what account types you can choose from.

## Account service fees

ATM	
Other bank ATM usage – balance enquiry/cash withdrawals/transfer of funds	\$1.00 per time Note: This is in addition to the electronic transaction fees for Westpac accounts.
Phone banking	
Phone banking	First ten calls free per month (thereafter 50c per call)
Txt banking and email alerts	
txt balance enquiry*	Free
txt transfer confirmation*	Free
txt alerts*	Free
Email alerts	Free

\* Your mobile service provider's normal txt charges apply when you send a txt to Westpac. Please contact your mobile service provider for details of their fees and charges.

Searches for information	
Copy of statement	\$5.00
Searches for information (e.g. privacy information)	\$60.00 per hour (minimum \$20.00)

## Payment service fees

Payment service fees	
AP payment failed fee, direct debit dishonour fee and cheque dishonour fee	\$0.00 per time*

\* Foreign cheque dishonours may also incur overseas bank charges.

Payments	
Includes automatic payments and direct debits	
Set up and amend	
Branch/Phone	\$5.00
Online (automatic payments only)	Free

Savings/Call accounts (including Active)	
Unarranged overdrawn fee applies if overdrawn. Arranged overdraft not available	
Overdrawn savings account	\$9 per month

**Note:** Debit interest charges also apply.

## Credit & Debit Card service fees

Card Account Type	6 monthly fee
Low Rate Mastercard®	\$32.50
hotpoints Visa or Mastercard	\$44.00 (annually)
Airpoints™ Mastercard	\$27.50
hotpoints Gold Visa	\$100.00 (annually)
hotpoints Platinum Mastercard	\$62.50
Airpoints Platinum Mastercard	\$72.50
hotpoints Ultimate Mastercard	\$145.00
hotpoints <i>World Mastercard</i>	\$195.00*
Airpoints <i>World Mastercard</i>	\$195.00*
Airpoints Debit Mastercard	\$15.00 (annually)
Debitplus Visa/Debit Mastercard	\$10.00 (annually)

\* Refunded when you spend \$50,000 or more in the six monthly period between your account charge due dates.

Card service fees	
Using your credit or debit card for cash withdrawals overseas (Branch or ATM)	NZ\$3.00*
Using your debit card for balance enquiry/declined transactions overseas	NZ\$60c
Using your credit card for a cash advance in New Zealand	\$3.00 Branch/ Contact Centre \$2.00 ATM
Credit or debit card foreign currency fees	2.50%**
Replacement credit or debit card	\$15.00 plus courier costs where applicable
Late payment	\$12.00 per month
Card over limit	\$3.00 per month
Additional/joint card Debit Card Credit Card (except <i>World/Platinum Mastercard</i> ™) Airpoints™/hotpoints/ <i>World Mastercard</i> ® Airpoints™/hotpoints/ <i>Platinum Mastercard</i> ®	\$15.00 per year \$15.00 per year \$100.00 per year \$25.00 per year^
Westpac PayTag®	\$4.99 per issue***
Search fee for copy of credit or debit card sales voucher	\$60.00 per hour (minimum \$20)

\* Some overseas banks may charge extra. Selected Global Alliance ATMs may not charge this fee. \*\* Includes when accessing your transaction, savings or revolving credit account with your Westpac credit card. ^ First joint or additional card free. Supplementary cards are \$100.00 per year (\$50.00 every six months). \*\*\* For new, replacement and renewed Westpac PayTags. This fee is not charged for Westpac PayTags issued for *World Mastercard* and Airpoints Debit Mastercard, except for replacement when lost or stolen.

Credit card minimum payment	
Minimum payment	2% or \$5 whichever is greater

## Deposit service fees

Non-Westpac customers	
Cash change order \$100 and over and/or cash and cheque deposit for other bank customers	
Teller counter or deposit box	\$15.00 per time plus usual clearance and cash handling fee
Clearance	
Urgent cheque clearance (Special Answer plus disbursements)	\$25.00
Cheque or debit deposit Clearance fee	35c per cheque or debit item deposited
Cash handling	
Cash handling will be charged when the amount of cash deposited or withdrawn to an account in any charge month* is \$75,000 or more at the following rates (the fee applies to the full amount deposited)	
Teller counter	0.35% of the cash amount
Deposit box or Smart ATM	0.25% of the cash amount

**Note:** No cheque or debit deposit clearance fee is charged if only two items are deposited into a personally held Westpac Access, Westpac Earner, Choices Everyday and Saving account (as listed on the reverse page) in any charge month\*. If more than two items are presented, all items will be charged.

Cash handling: Additional costs may apply for special requests such as large coin or cash deposits and withdrawals.

\* A charge month starts on the last business day of the calendar month and finishes on the second to last business day of the following month.

## International service fees

International service fees	
Sell Foreign cash	1% of value (min. \$10.00)
Buy Foreign Cash from Westpac customer	Free
Buy Foreign Cash from non-Westpac customer	\$5.00
Bank draft	\$30.00 per draft
Traveller cheques cashed	\$5.00 per transaction
Telegraphic transfer	
Sent by you	\$30.00 per staff-assisted transfer - To another bank* \$20.00 per transfer via Online Banking \$15.00 per staff-assisted transfer - To another Westpac Foreign Currency Account
Sent to you	\$15.00 per transfer - Westpac customer \$25.00 per transfer - Non-Westpac customer \$50.00 per transfer - Non-Westpac customer when sent in a foreign currency
Foreign currency accounts	
Cash deposits	2% of value (min \$35.00)
Cheques sent for collection	\$50.00 per cheque (includes courier)
Maintenance charge	On-call accounts – Free

**Note:** All international service fees are expressed in NZD\$.

\* Further charges may be applied by the receiving bank.

## Lending service fees

Personal borrowing	
Choices Offset Monthly fee	\$10.00 per month, per loan
Establishment - Personal Loans	\$250.00 per loan
Establishment fee – Choices Home Loan	\$400.00 per loan*
Documentation fee – re-documentation, variation and top up of Choices Home Loan	\$170.00 per loan
Temporary loan limit increase – for Choices Everyday Loan	\$50.00 on approval
Loan payment failed fee	\$25.00 per time
Business borrowing (including Trusts)	
An establishment fee may apply on the following types of business lending; new, varied and redocumented loans, overdrafts, revolving accounts, guarantees and bonds.	from \$400.00 per loan/facility (up to 1% of the limit)
Other service fees	
Administration fee for processing a prepayment to a Choices fixed rate loan (recovery of prepayment loss/cost may also apply as per loan document)	\$50.00 per payment
Title search fees (inclusive of third party search fees)	\$15.00 per item
Security Registration/Discharge**	\$100.00 per item to a maximum of \$350.00 per customer transaction
Security Amendment fee (priority increase)	\$170.00 per item
Rates demand fee (payable where Westpac is required to make rates payment to local authority as security holder)	\$50.00

\* A higher fee may apply if the application is accepted but does not meet the standard lending criteria. \*\* Includes such items as discharge of mortgage, release of guarantees/life policies, execution of consents, and also collection of life policies under assignment. Fee is inclusive of \$3 government registration/release fee where applicable. Additional disbursements, charges may apply in some circumstances (e.g. where complexity and/or negotiation of non standard documentation is required) or where no solicitor is involved. Quotation is available on request.

## Cheque service fees

Cheque service fees	
Bank cheque	\$10.00 per cheque
Foreign cheque deposits	\$5.00 per deposit
Clearance fee <sup>1</sup>	35c per cheque or debit item deposited
Stop cheque <sup>2</sup>	\$25.00 per item*

<sup>1</sup> No fee is charged if only two items are deposited into a personally held Westpac Access, Westpac Earning, Choices Everyday or Savings account in any charge month. If more than two items are presented, all items will be charged. <sup>2</sup> There is no fee for lost or stolen cheques which are blank or unsigned.

## Prepaid card service fees

Prepaid card service fees			
Excludes the Westpac Global Currency Card* and the Business Prepaid Card.			
<b>Purchase fee</b> This includes the load fee of \$3 for the initial load made that day	Express Card	\$8.00	
	Prepaid Card	\$20.00	
<b>Loading Fee</b> Electronic transactions include Phone Banking, Bill payments and Online Banking. Manual transactions include ATM and Branch transactions	Express Card	Free	Manual \$3.00
	Prepaid Card	\$1.00	\$3.00
Replacement card (if your card is lost or damaged)	\$20.00		
Copy of statement	\$5.00		
Using your Prepaid Card for cash withdrawals overseas (branch or ATM)	NZD\$3.00**		
Foreign currency fees	2.50%		

\* For limits and fees for the Westpac Global Currency Card, see [westpacurrencycard.co.nz](http://westpacurrencycard.co.nz).

\*\* Some overseas banks may charge extra. Selected Global ATM Alliance ATMs may not charge this fee.

## Personal overdraft service fees

Overdraft service fees on transaction accounts	
Charged on last business day of the month*, calculated on your credit limit or the highest point of your overdraft for the month (whichever is greater).	
Line of Credit charge (LCC) applies	
With arranged limit up to \$5,000	\$5.00 per month
With arranged limit \$5,000 or more	0.1% per month
Unarranged Overdraft fee applies	
Without arranged limit and overdrawn	\$9 per month
Personal overdraft establishment fees	
Personal overdraft establishment	\$25
Temporary Limit ≤45 days	\$9 <sup>^</sup>
<sup>^</sup> Up to and including \$100	\$0

\* A charge month starts on the last business day of the calendar month and finishes on the second to last business day of the following month.

**Note:** Details of Line Charges for Agriline may be obtained by contacting your Relationship Manager.

# Personal bank account transaction fees

Use this tables to compare the fees on all our accounts.

Everyday transaction accounts							
	Westpac Electronic	Westpac Access (Flat Fee) <sup>2</sup>	Westpac Access (Pay as you go)	Westpac Earner	Westpac Easy Access Tertiary/Graduate	Choices Everyday (revolving credit)	Choices Home Loan
<b>Maintenance fees</b> Monthly account maintenance fee <sup>5</sup>	\$3.50	\$9.95	No charge	\$9.95	No charge	\$9.95	No charge
<b>Account benefits &amp; Relationship rewarding</b>	Account benefits: If printed statement stopped via online banking then no monthly account maintenance fee	Relationship Rewarding <sup>2</sup> : Total personal business <sup>6</sup> : \$100,000+, no monthly account maintenance fee Total personal business <sup>6</sup> : \$25,000 – \$99,999, \$5 monthly account maintenance fee	Relationship Rewarding benefits do not apply	Account benefits: If your average monthly balance is \$5,000 or more you will pay no monthly account maintenance or transaction fees	Account benefits: No monthly account maintenance fee	–	–
<b>Electronic transaction fees<sup>7</sup></b> EFTPOS <sup>8</sup> , ATM <sup>9</sup> transfers/withdrawals, automatic payments, direct debit, direct credit, bill payments, online and phone <sup>10</sup> banking payments	No charge	No charge	40c	40c	No charge	No charge	40c
<b>Manual transaction fees<sup>7</sup></b> Cheques written, ATM deposits, Branch deposits and withdrawals (including branch deposit boxes). <b>Note:</b> excludes Smart ATM deposits.	\$3.00	No charge	80c	80c	No charge	No charge	65c
<b>Fee exemptions</b> Exemption available	Superannuitant Under 19 years and Career Starter Pacs	Superannuitant	Superannuitant	–	Tertiary and Graduate accounts	Superannuitant	–

## Savings accounts<sup>1</sup>

	Online Saver <sup>4</sup>	Online Bonus Saver <sup>4</sup>	Online Saver PIE <sup>4</sup> / Online Bonus Saver PIE <sup>4</sup>	Notice Saver PIE <sup>4</sup>	Save & Win	Simple Saver <sup>3</sup>
<b>Maintenance fees</b> Monthly account maintenance fee <sup>5</sup>	No charge		No charge		No charge	
<b>Account benefits &amp; Relationship rewarding</b>	-	-	-	-	-	-
<b>Electronic transaction fees<sup>7</sup></b> EFTPOS <sup>8</sup> , ATM <sup>9</sup> transfers/withdrawals, automatic payments, direct debit, direct credit, bill payments, online and phone <sup>10</sup> banking payments	No charge (online, phone banking <sup>10</sup> and ATM balance enquiries and transfers only)				\$1.00 Deposits no charge	\$1.00 Deposits no charge (one free withdrawal per month)
<b>Manual transaction fees<sup>7</sup></b> Cheques written, ATM deposits, Branch deposits and withdrawals (including branch deposit boxes). <b>Note:</b> excludes Smart ATM deposits.	Manual transactions over the counter not available			No charge	\$3.00 Deposits no charge	
<b>Fee exemptions</b> Exemption available	-	-	-	-	Under 19 years	

### Common service fees you should know about.

Clearance fee	35c
Other bank ATM	\$1.00

## Notes

1. No overdraft is available on these accounts. If overdrawn, a fee may apply. All deposits are free.
2. Benefits available on only one Westpac Access account.
3. First monthly withdrawal free (manual or electronic).
4. If fees apply to the account which money is being transferred to or from, standard fees will apply.
5. All accounts are charged the monthly account maintenance fee on the monthly charge date (either the account opening anniversary date or a customer elected date) unless this falls on a non-business day, when the fee will be charged on the business day prior to the charge date.
6. Total personal business is the total of all your borrowing limits and credit balances calculated each month on the same day as your Westpac Access summary. For instance, the total of your Westpac Access, Choices Home Loan and term investment.
7. Additional service fees may apply, for a full list of service fees please refer to the other side of this brochure.
8. EFTPOS is not available on Online Saver, Online Bonus Saver, Online Saver PIE, Online Bonus Saver PIE, Notice Saver PIE or Cash Management Account.
9. There is an additional service fee for using other banks' ATMs. Please refer to the other side of this brochure for details.
10. A phone banking service fee applies after the first ten calls per month, see overleaf for details.

Please note our fees are regularly reviewed and may change or vary from time to time.

Investments made in the Online Saver PIE, Online Bonus Saver PIE and Notice Saver PIE Funds ("Funds") do not represent bank deposits or other liabilities of Westpac Banking Corporation ABN 33 007 457 141, Westpac New Zealand Limited or other members of the Westpac Group of companies. They are subject to investment and other risks, including possible delays in payment of withdrawal amounts in some circumstances, and loss of investment value, including principal invested. None of BT Funds Management (NZ) Limited (as manager), any member of the Westpac group of companies, Trustees Executors Limited (as trustee), or any director or nominee of any of those entities guarantees the Funds' performance, returns or repayment of capital. A copy of the term sheets for the Funds is available from any Westpac branch in New Zealand free of charge.

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