
Business transaction and service fees

Business Banking

As at 13 November 2017

It's time.



Getting the best from our products and services

As we offer a wide range of accounts and services, you may have questions as to which are the best for your business. So, to help you to get the most out of your business we offer a complimentary Business Banking Review.

Quite simply, it's a free check-up designed to help you identify any areas where there could be quicker, easier or cheaper ways of carrying out your business banking. Whether it's the way you manage your cashflow, structure your lending – or do just about anything else with money in your business – we'll work with you to suggest new or better ways of doing things. It's quick and there's no obligation.

To know more...

To arrange a complimentary Business Banking Review or for further information about our products and services for businesses, please call us on **0800 177 100**, talk to your Relationship Manager or visit your local branch.

Credit & Debit Card service fees

Individual account fee	
Mastercard BusinessCard	\$50.00 per card per year
BusinessPLUS Mastercard*	\$50.00 billed half yearly
Debit Mastercard or Westpac Debitplus Visa	\$10.00 annually
Airpoints™ Business Mastercard*	\$72.50 billed half-yearly
Westpac PayTag™	\$4.99 fee per issue**

* You will be personally responsible for all credit extended by Westpac under a BusinessPLUS Mastercard and Airpoints Business Mastercard, irrespective of whether a business name appears on the card. ** Westpac PayTag, charged per issue for new, replacement and renewed Westpac PayTags.

Card service fees	
Using your credit, debit or Prepaid Card for cash withdrawals overseas (Branch or ATM)	NZ\$3.00*
Using your debit card for balance enquiry/declined transactions overseas	NZ\$60c
Using your credit card for a cash advance in New Zealand	\$3.00 Branch/Contact Centre \$2.00 ATM
Credit and Debit Card foreign currency fees	2.50%**
Replacement card	\$15.00 plus courier costs where applicable
Late payment***	\$12.00 per month
Card over limit***	\$3.00 per month
Additional/joint card (BusinessPLUS/Airpoints Business Mastercard)	\$25.00 per year
Search fee for copy of credit or debit card sales voucher	\$60.00 per hour (minimum \$20)

* Note: Some overseas banks may charge extra. Selected Global Alliance ATM's may not charge this fee. ** Includes when accessing your transaction, savings or revolving credit account with your Westpac credit card. *** Apply to BusinessPLUS Mastercard and Airpoints Business Mastercard.

Prepaid card service fees

Individual account fee	
Cash withdrawal fee Domestic/Overseas ATM*	\$3.00 per withdrawal
Cash withdrawal fee Domestic/Overseas branches	\$3.00 per withdrawal
ATM Balance Enquiry fee	\$1.50 per enquiry
Foreign currency conversion fee	3.50% of converted amount
Dispute fee	\$15.00 per enquiry
Voucher copy fee	\$15.00 per enquiry

Account holder fees

Business Prepaid Account holder implementation, configuration and administration fees apply. These amount depend on the requirements of each business.

For further information please complete the Prepaid Registration of Interest form available via the 'Apply now' button at westpac.co.nz/businessprepaid or talk to your Relationship Manager.

*Transaction fees do not apply when using ATMs within the Global ATM Alliance. Global ATM Alliance member banks are subject to change. All other international and standard fees apply, including foreign currency conversion fees.

Deposit service fees

Cash handling

Cash handling will be charged when the amount of cash deposited or withdrawn to an account in any charge month* is \$75,000 or more at the following rates (the fee applies to the full amount deposited)

Teller counter	0.35% of the cash amount
Deposit box or Smart ATM	0.25% of the cash amount

Clearance

Cheque or debit deposit Clearance fee	35c per cheque or debit item deposited
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Non-Westpac customers

Cash change order \$100 and over and/or cash and cheque deposit for other bank customers

Teller counter or deposit box	\$15.00 per time plus usual clearance and cash handling fee
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Note: Additional costs may apply for special requests such as large coin or cash deposits and withdrawals.

* A charge month starts on the last business day of the calendar month and finishes on the second to last business day of the following month.

International service fees

International service fees

Foreign cash	1% of value (min. \$10.00)
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Telegraphic transfer (TTs) and bank drafts

TTs sent by you	\$30.00 per staff-assisted transfer - To another bank* \$20.00 per transfer via Online Banking \$15.00 per staff-assisted transfer - To another Westpac Foreign Currency Account
TTs sent to you	\$15.00 per transfer - Westpac customer \$25.00 per transfer - Non-Westpac customer \$50.00 per transfer - Non-Westpac customer when sent in a foreign currency
Bank draft	\$30.00 per draft
Cheque deposits	\$5.00 per deposit

Foreign currency accounts

Cash deposits	2% of value (min \$35.00)
Cheques sent for collection	\$50.00 per cheque (includes courier)
Maintenance charge	On-call accounts – Free

Foreign currency accounts

Cheques cashed	\$5.00 per transaction
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Note: All international service fees are expressed in NZD\$.

* Further charges may be applied by the receiving bank.

Lending service fees

Business borrowing (including Trusts)	
Establishment of new loans, overdrafts, guarantees and bond facilities, re-documented loans, loan variations, revolving accounts.	from \$400.00 per loan/facility
Establishment of new FlexEquip facility	from \$1,000 per facility

Personal borrowing	
Establishment & documentation fee – Personal Loans	\$250.00 per loan
Establishment fee – Choices Home Loan	\$400.00 per loan*
Documentation fee – re-documentation, variation and top up of Choices Home Loan	\$170.00 per loan
Temporary loan limit increase – for Choices Everyday Loan	\$50.00 on approval
Loan payment failed fee	\$25.00 per time

* A higher fee may apply if the application is accepted but does not meet the standard lending criteria.

Other service fees	
Administration fee for processing a prepayment to a Choices fixed rate loan (recovery of prepayment loss/cost may also apply as per loan document)	\$50.00 per payment
Title search fees (inclusive of third party search fees)	\$15.00 per item
Security Registration/Discharge*	\$100.00 per item to a maximum of \$350.00 per customer transaction
Security Amendment fee (priority increase)	\$170.00 per item
Rates demand fee (payable where Westpac is required to make rates payment to local authority as security holder)	\$50.00

* Includes such items as discharge of mortgage, release of guarantees/life policies, execution of consents, priorities, variation memorandums that alter security arrangements through acting solicitor, and also collection of life policies under assignment. Fee is inclusive of \$3 government registration/release fee where applicable.

Additional disbursements, charges may apply in some circumstances (eg. where complexity and/or negotiation of non standard documentation is required) or where no solicitor is involved. Quotation is available on request.

Online service fees

Business Online service fees	
Monthly subscription	\$9.95 per month
Automatic payments	Free
Bulk payments and transfers	19c an item
Bulk direct debits	19c an item

Note: Other electronic transaction fees may apply for your business account.

Overdraft service fees

Overdraft service fees on transaction accounts	
Charged on last business day of the month*, calculated on your credit limit or the highest point of your overdraft for the month (whichever is greater).	
Line of Credit charge (LCC) applies	
With arranged limit up to \$5,000	\$5.00 per month
With arranged limit \$5,000 or more	0.1% per month
Unarranged Overdraft fee applies	
Without arranged limit and overdrawn	\$9 per month

Note: Details of Line Charges for Agriline may be obtained by contacting your Relationship Manager.

Revolving accounts
Business Revolve and Agriline – Line Charge applies
Details of Line Charges may be obtained by contacting your Relationship Manager.

Payment service fees

Payment service fees	
AP payment failed fee, direct debit dishonour fee and cheque dishonour fee	\$0.00 per time*

* Foreign cheque dishonours may also incur overseas bank charges.

Payments	
Set up and amend Includes automatic payments and direct debits	
Branch/Phone – set up and amend	\$5.00
Business Online – set up and amend automatic payments	Free
One-off payment/transfer	
Staff assisted	\$15.00

Direct Debit authorities for Westpac Unit Trusts and Retirement Plans are free to set up.

Savings/Call accounts (including Active) Unarranged overdrawn fee applies if overdrawn. Arranged overdraft not available	
Overdrawn savings account	\$9 per month

Note: Debit interest charges also apply.

Account service fees

ATM	
Other bank ATM usage – balance enquiry/cash withdrawals/transfer of funds	\$1.00 per time Note: This is in addition to the electronic transaction fees for Westpac accounts.
Phone banking	
Phone banking	First ten calls free per month (thereafter 50c per call)
Txt banking and email alerts	
txt balance enquiry*	Free
txt transfer confirmation*	Free
txt alerts*	Free
Email alerts	Free

* Your mobile service provider's normal txt charges apply when you send a txt to Westpac. Please contact your mobile service provider for details of their fees and charges.

Searches for information	
Copy of statement	\$5.00
Searches for information (e.g. privacy information)	\$60.00 per hour (minimum \$20.00)
Deskbank	
Set-up and establishment fee	\$250.00 plus GST (min.)
Monthly operating fee	\$25.00 (incl. up to 1000 lines of account information, 2c per line thereafter)
Transaction charge	19c an item, 21c an item for memo posted payments, 19c each direct debit

Cheque service fees

Cheque service fees	
Bank cheque	\$10.00 per cheque
Stop cheque	\$25.00 per item*

* There is no fee for lost or stolen cheques which are blank or unsigned.

Westpac business account transaction fees

Use this tables to compare the fees on all our accounts.

Transaction and revolving credit accounts						
	Westpac Business Transact			Westpac Agriline	Westpac Business Interest	Westpac Business Revolve
	Pay as you go	Monthly Fee Plan ⁶				
Maintenance fees Monthly account maintenance fee		Tier 1	Tier 2	No charge		
	\$6.00	\$10.00	\$20.00			
Account benefits <small>(Transactions not charged for or included as part of monthly account maintenance fee)</small>	No fees on Westpac ATM withdrawals or EFTPOS debit transactions.	No fees on Westpac ATM withdrawals or EFTPOS debit transactions. Up to 40 transactions a month, then pay as you go ² .	No fees on Westpac ATM withdrawals or EFTPOS debit transactions. Up to 80 transactions a month, then pay as you go ² .	Up to 4 transactions a month, then pay as you go ²	Reward Rebate ³ if your average monthly balance is: \$1 – 4,999.99 Nil \$5,000+ \$4.00	Up to 20 transactions a month, then pay as you go ²
Relationship Rewarding <small>(Reward rebates)</small>	Fees waived on 15 monthly transactions with highest fees.					
Credit Interest ⁴	–			–	Yes	–
Electronic transaction fees <small>Electronic transactions² EFTPOS, ATM⁵ withdrawals/transfers, online banking, phone banking transfers, automatic payments, direct credits/debits, bill payments</small>	No fees are charged on Westpac ATM withdrawals or EFTPOS debit transactions. All other Electronic Transaction Fees 19c.			\$1 Note that electronic outward payment and withdrawal channels (EFTPOS, automatic payments, direct credits/debits, bill payments, ATM) are not available. The Agriline account allows phone/online banking transfers between the customer's accounts only and is to be used in conjunction with a Business Transact Account.	30c per transaction	\$1
Manual transaction fees <small>Manual transactions² For example, cheques, ATM deposits⁵, staff assisted deposits and withdrawals at the branch (including branch deposit boxes) Note: excludes Smart ATM deposits.</small>	70c per transaction			Manual transactions not available.	75c per transaction	\$1

	Savings accounts ¹	Other
	Business Online Saver	Non-profit organisation accounts and Solicitor Nominated Trust accounts ^{**}
Maintenance fees Monthly account maintenance fee	No charge	No charge
Account benefits (Transactions not charged for or included as part of monthly account maintenance fee)	All electronic deposits and withdrawals ^{2,7}	All deposits and withdrawals ²
Relationship Rewarding (Reward rebates)		
Credit Interest ⁴	Yes	Yes
Electronic transaction fees Electronic transactions ² EFTPOS, ATM ⁵ withdrawals/transfers, online banking, phone banking transfers, automatic payments, direct credits/debits, bill payments	No charge for online banking, transfers and ATM ⁵ balance enquiries. First five phone banking calls are free each month, then 50c per call	No charge
Manual transaction fees Manual transactions ² Cheques, ATM deposits ⁵ , staff assisted deposits and withdrawals at the branch (including branch deposit boxes) Note: excludes Smart ATM deposits.	Manual transactions over the counter not available	No charge

Common service fees you should know about

Clearance fee: charged for each cheque or debit item deposited	35c per item
Cash handling: teller counter or charged where cash is \$75,000 or more per month deposit box	0.35% 0.25%

Notes

- 1 No overdraft is available on these accounts. If overdrawn a fee may apply. Please refer to other side of brochure for details.
 - 2 Additional service fees may apply, for a full list of service fees please refer to this brochure.
 - 3 A reward rebate is calculated and paid up to the level shown, subject to the total reward rebate not exceeding the amount of account maintenance and transaction charges paid for that month.
 - 4 Credit interest rates can change from time to time. For current interest rates please enquire at a Westpac branch.
 - 5 There is an additional fee for using other banks' ATMs. Please refer to this brochure for details.
 - 6 There are additional tiers available for customers with higher volumes of transactions.
 - 7 If fees apply to the account which money is being transferred to or from, standard fees will apply.
- # Non-profit organisation (some conditions apply) and Solicitor Nominated Trust accounts are exempt from Cash Handling and Clearance fees.
- ^ Real estate agents' trust accounts are exempt from cheque clearance fees.

Prices are current as at 1 November 2017 and are subject to change at Westpac's discretion. You can get a copy of the current disclosure statement for Westpac New Zealand Limited and a copy of the full terms and conditions for any of the products or services mentioned, from any Westpac branch in New Zealand, free of charge. For more details visit westpac.co.nz.