



Westpac KiwiSaver Scheme Retirement Withdrawal Form for Australian - sourced Funds

May 2016



BT Funds Management (NZ) Limited is the scheme provider and Westpac New Zealand Limited is the distributor of the Westpac KiwiSaver Scheme.

Australian-sourced Funds

Use this form if you want to make a withdrawal of funds you have transferred from an Australian complying superannuation scheme to the Westpac KiwiSaver Scheme ('Australian-sourced Funds').

These funds are subject to some different rules to the rest of your KiwiSaver savings so please check that you qualify and that you understand the important information below before you apply.

Do I qualify?

To be eligible, you must:

- be aged 60 years or over, no longer employed; **and**
 - have ended your employment after reaching age 60; **or**
 - have retired and do not intend to ever again be in paid employment for 10 or more hours per week.
- **Or**, be aged over 65 and have been a member of a KiwiSaver (and/or a complying superannuation) scheme for more than 5 years.

Important information about your Australian-sourced Funds

- You may not withdraw your Australian-sourced Funds early to assist with the purchase of a first home or use your Australian-sourced Funds to count towards eligibility for a first home buyer's subsidy; and
- Member Tax Credits will not be payable on your Australian-sourced Funds; and
- Your Australian-sourced Funds cannot be transferred to a third country; and
- Any positive returns earned on your Australian-sourced Funds since transferring to the Westpac KiwiSaver Scheme will remain in your Westpac KiwiSaver Scheme account. Once you reach age 65 or have been a member of a KiwiSaver scheme for more than five years (whichever is later), you can complete the Westpac KiwiSaver Scheme Initial Retirement Withdrawal Form to withdraw these earnings.
- You'll only be able to make a full withdrawal or lump-sum withdrawals of your Australian-sourced Funds. There are no restrictions on the number of lump-sum withdrawals you can make.

Other Westpac KiwiSaver Scheme savings?

If you have other Westpac KiwiSaver Scheme savings that you wish to withdraw, you will also need to complete the Westpac KiwiSaver Scheme Initial Retirement Withdrawal Form.

- To be eligible to withdraw your Westpac KiwiSaver Scheme savings, you must be aged 65 years or over and have been a member of a KiwiSaver (and/or a complying superannuation) scheme for five years or more.
- You can find this form online at westpac.co.nz/kiwisaver or at your local Westpac branch.

What's Next?

Once you have completed this form, take the form and all supporting documents (see the checklist in section F) into any Westpac branch or post it to:

**Westpac KiwiSaver Scheme
PO Box 695
Wellington 6140**

- Make sure you send this form to us on or after the date of your eligibility (the declaration needs to be completed on or after this date).
- If we're still receiving employer/employee contributions for you, we may require evidence of your employment ending.
- Your withdrawal amount will be paid to the bank account you nominate on this form, generally within 10 business days of your withdrawal request being approved.

Any Questions?

If you need any help completing this form, or would like to discuss your investment options, please call us on **0508 972 254** or **+64 9 367 3317** between 8.30am and 5.30pm Monday to Friday.

A. Your Details

Mr Mrs Miss Ms Other (please specify)

Date of birth DD / MM / YYYY

Name FIRST MIDDLE LAST

Postal Address NUMBER & STREET SUBURB

TOWN/CITY POSTCODE

Phone HOME MOBILE

Email

IRD number Westpac KiwiSaver Scheme member number **K** **S**

Prescribed Investor Rate (PIR*) 10.5% 17.5% 28% *Refer to Inland Revenue (ird.govt.nz) to determine your PIR.

B. Your Withdrawal Request

I would like to make a (please tick):

withdrawal of all my **Australian-sourced Funds**;

or

lump-sum withdrawal of \$ _____ (minimum of \$500 per withdrawal)

deducted proportionately across each fund that I invest in.

If you would like to give us specific withdrawal instructions based on your Funds, please specify the dollar amount you would like to withdraw from each fund below

For Important Information on your Withdrawal Options, please go to westpac.co.nz and search 'KiwiSaver and Retirement'.

C. Payment Details

We only make payments in New Zealand dollars to a New Zealand transactional bank account held in your name or jointly held in your name (i.e. not a Trust account or business account).

Account holder's name _____

Account Number

Bank

Branch

Account Number

Suffix

D. Privacy Statement

The personal information which you provide in (or in connection with) this form will be held securely by BT Funds Management (NZ) Limited (Manager) and/or The New Zealand Guardian Trust Company Limited (Supervisor), at the address of Trustees Executors Limited (the registry provider) and may be disclosed to Westpac Banking Corporation ABN 33 007 457 141 (Westpac), Westpac New Zealand Limited (Westpac NZ) and any other entity that is involved in the administration and management of the Westpac KiwiSaver Scheme (including Inland Revenue and any regulatory body). You have the right to access and correct this information subject to the provisions of the Privacy Act 1993. This information will be used now and in the future to provide you with information on the full range of financial services offered by Westpac NZ and/or any entity within the Westpac group, and may be used to update any other information held about you by any member of the Westpac group.

E. Declaration

I declare that:

- I am 60 or over, am no longer employed; and
- I ended my employment after reaching the age of 60; or
- I have retired and do not intend to ever again be in paid employment for 10 or more hours per week.
- **Or,** I am aged 65 or over and have been a member of a KiwiSaver (and/or a complying superannuation) scheme for at 5 years.
- I have read and understood the privacy statement above.
- The information I have provided in this form is true and correct.

Your Signature _____

Date DD / MM / YYYY

F. Your Checklist

Before sending us the form please check you:

- have completed all sections of this form including the declaration; and
- attach a certified copy of evidence of address. Evidence of address can include a rates, power or phone bill. For a full list of acceptable documents, please go to westpac.co.nz/AML; and
- attach a certified copy of acceptable identity verification documents. This is usually by way of either a certified copy of a New Zealand passport or New Zealand photo drivers licence. For a full list of acceptable documents, please go to westpac.co.nz/AML.

WESTPAC BRANCH USE

Branch Name _____

Staff name _____

Branch Number _____

Staff number _____

Branch Checklist:

Customer's form complete

Customer's ID verified