



# Westpac KiwiSaver Scheme Initial Retirement Withdrawal Form

August 2017



BT Funds Management (NZ) Limited is the scheme provider and Westpac New Zealand Limited is the distributor of the Westpac KiwiSaver Scheme.

## Do I qualify?

To be eligible for your first retirement withdrawal, you must:

- be aged 65 years or over; **and**
- have been a member of a KiwiSaver scheme (and/or a member of a complying superannuation fund) for five years or more.

## Subsequent withdrawals

If you have previously made a retirement withdrawal from your Westpac KiwiSaver Scheme account then please use the Subsequent Retirement Withdrawal Form (you won't need to complete a statutory declaration again). You can find this form online at [westpac.co.nz/kiwisaver](http://westpac.co.nz/kiwisaver) or at your local Westpac branch.

## Australian-sourced Funds

The Initial Retirement Withdrawal Form does not include the withdrawal of any funds transferred from an Australian complying superannuation scheme ('Australian-sourced Funds') to your Westpac KiwiSaver Scheme account. To withdraw any Australian-sourced Funds, check that you're eligible and complete the Retirement Withdrawal Form for Australian-sourced Funds. You can find this form online at [westpac.co.nz/kiwisaver](http://westpac.co.nz/kiwisaver) or at your local Westpac branch.

## What's Next?

Once you have completed this form, take the form and all supporting documents (see the checklist in section F) into any Westpac branch or post it to:

**Westpac KiwiSaver Scheme**  
**PO Box 695**  
**Wellington 6140**

- Make sure you send this form to us on or after the date of your eligibility (the statutory declaration needs to be completed on or after this date).
- Your withdrawal amount will be paid to the bank account you nominate on this form, generally within 10 business days of your withdrawal request being approved.

## Any Questions?

If you need any help completing this form, or would like to discuss your investment options, please call us on **0508 972 254** or **+64 9 367 3317** between **8.30am and 7pm Monday to Thursday**, or **8.30am and 5pm Friday**.

## A. Your details

Mr  Mrs  Miss  Ms  Other (please specify) Date of birth DD / MM / YYYY

Name FIRST MIDDLE LAST

Postal address NUMBER & STREET SUBURB

TOWN/CITY POSTCODE

Phone HOME MOBILE

Email

IRD number  Westpac KiwiSaver Scheme member number  **K**  **S**

Prescribed Investor Rate (PIR\*)  10.5%  17.5%  28% \*Refer to Inland Revenue ([ird.govt.nz](http://ird.govt.nz)) to determine your PIR.

## B. Your withdrawal request

### I would like to make a (please tick):

withdrawal of all my **full available balance**;  
(Please be aware that if you withdraw the total balance of your Westpac KiwiSaver Scheme account, your account will be closed and cannot be re-opened - refer to withdrawal information below).

or

**lump-sum** withdrawal of \$ \_\_\_\_\_ (minimum of \$500 per withdrawal)

or

**regular** withdrawal of \$ \_\_\_\_\_ (these must total a minimum of \$100 per month)

Frequency  Weekly  Fortnightly  Monthly Start date DD / MM / YYYY (allow 10 business days for this to be set up)

For a lump-sum or regular withdrawal please deduct the amount proportionately across each fund that I am invested in.

If you would like to give us specific withdrawal instructions based on your Funds, please specify the dollar amount you would like to withdraw from each fund below

### Important information about your withdrawal request:

1. If you withdraw the total balance of your Westpac KiwiSaver Scheme account, this form will be considered as notice to you that your account will be closed and you will no longer be a member of the Westpac KiwiSaver Scheme. Once closed, you cannot re-open or establish a new account with the Westpac KiwiSaver Scheme or another KiwiSaver scheme. This withdrawal request does not include the withdrawal of any Australian-sourced Funds held in your Westpac KiwiSaver Scheme account. To withdraw Australian-sourced Funds you will need to fill in a separate form as described on the previous page.
2. If you're invested in any of the Capital Protection Plan (CPP) Funds, you'll only be able to make a full withdrawal or lump sum withdrawals. **If you choose to make a withdrawal from a CPP Fund before the maturity date for that particular CPP Fund, you'll lose the benefit of any capital protection on the amount withdrawn.**

**For Important Information on your Withdrawal Options, please go to [westpac.co.nz](http://westpac.co.nz) and search 'KiwiSaver and Retirement'.**



**F. Your checklist**

**Before sending us the form please check:**

- you meet the requirements to qualify for this withdrawal (you are aged 65 years or over and have been a KiwiSaver (and/or complying superannuation) scheme member for 5 years or more); and
- you have completed all sections of this form including the statutory declaration which has been witnessed and signed by an authorised person; and
- you have attached a **certified copy** of evidence of address. Evidence of address can include a rates, power or phone bill. For a full list of acceptable documents, please go to: [www.westpac.co.nz/AML](http://www.westpac.co.nz/AML); and
- you have attached a **certified copy** of acceptable identity verification documents. This is usually by way of either a certified copy of a New Zealand passport or New Zealand photo drivers licence. For a full list of acceptable documents, please go to: [www.westpac.co.nz/AML](http://www.westpac.co.nz/AML)

<b>WESTPAC BRANCH USE</b>		<b>Branch Checklist:</b>
Branch Name _____	Staff name _____	<input type="radio"/> Customer's form complete
Branch Number _____	Staff number _____	<input type="radio"/> Customer's ID verified