

# Work out your budget

Use this worksheet to help you work out a budget. You don't need to be exact and spend hours on it. It's just to help you get a feel for what you can afford – and you'll need to gather up this information to give us when you apply for a home loan.

Be honest with yourself. How much more than your current rent or home loan do you think you can really afford to pay? Ask yourself where you can save money. Can you pay off any debts, reduce your credit card limits or cut back on things like entertainment for a while?

*Don't worry if things look a bit tight. Talk it over with us – we can help you work out what you can afford to spend on a new home.*

How much is coming in? <input type="checkbox"/> fortnightly <input type="checkbox"/> monthly	\$ income before tax	
	1st person	2nd person
Salary, wages or drawings		
Benefits or pensions		
Commission, bonuses		
Business income		
Investments – interest, dividends		
Rental income (after expenses)		
Other - such as regular overtime		
<b>Total</b>	\$	\$
<b>Combined total</b>	\$	
How much is going out? <input type="checkbox"/> fortnightly <input type="checkbox"/> monthly	\$ Expenses	Possible savings?
Current home loan, rent or board		
Other loans		
Student loans		
Hire purchase		
Overdraft – allow 2.5% of limit		
Credit and store cards – allow 5% of limit		
KiwiSaver		
Other regular savings		
Insurances:		
- Home, contents		
- Car, boat		
- Life, income, health		
Household costs such as:		
- Phone, Internet		
- Power, gas, rates		
- Groceries, food		
- Clothing		
- Healthcare		
- Car expenses		
- Home repairs		
Other costs such as:		
- Education, childcare		
- Entertainment, hobbies		
- Personal spending, gifts		
- Cigarettes, alcohol		
- Holidays		
- Child support		
<b>Total</b>	\$	\$
<b>How much is left over?</b>	\$	