



Westpac Choices Home Loan with Airpoints™ Special Conditions

These special conditions and the Air New Zealand Airpoints™ Terms and Conditions apply to a Westpac Choices Home Loan with Airpoints (**Airpoints Loan**). To the extent that there is any inconsistency, these special conditions prevail.

Defined terms in these special conditions have the meaning given to them in the Air New Zealand Airpoints Terms and Conditions (which can be viewed at airnewzealand.co.nz/airpoints) unless they are otherwise defined here.

1. NOMINATED EARNER

- 1.1 One of the borrowers who signed the Airpoints Loan agreement must be the designated Nominated Earner of Airpoints Dollars™ in relation to the Airpoints Loan.
- 1.2 The Nominated Earner must be a borrower in his or her own capacity and cannot be a trust, partnership or other entity borrower.
- 1.3 The Nominated Earner must be a current member of the Air New Zealand Airpoints Programme at all times during the term of the Airpoints Loan and must provide his or her Airpoints Member number to Westpac.
- 1.4 Subject to these conditions and if all borrowers of the Airpoints Loan agree in writing, the Nominated Earner may be changed during the term of the Airpoints Loan.
- 1.5 You must notify Westpac immediately if the Nominated Earner ceases, for any reason, to be a member of the Airpoints programme.

2. EARNING AIRPOINT DOLLARS

- 2.1 As from 1 May 2015 the Nominated Earner will earn, 1 Airpoint Dollar for every \$1,000 of the outstanding Airpoints Loan balance per year, calculated and awarded monthly.
- 2.2 To calculate the number of Airpoints Dollars to be awarded by Westpac to the Airpoints account of the Nominated Earner, Westpac will use the daily outstanding balance of the Airpoints Loan (divided by \$1000) and multiply this balance by the daily earn rate (1 Airpoint dollar / 365 days). Amounts containing part Airpoint Dollars will be rounded to two decimal places.
- 2.3 Westpac will advise to Air New Zealand the number of Airpoints Dollars to be awarded for the Nominated Earner by the 10th business day of the calendar month following the accrual. Air New Zealand will provide any earned Airpoints Dollars to the nominated Airpoints account within its normal processing periods
- 2.4 Airpoints Dollars will not be earned in any period during which the Airpoints Loan has no designated Nominated Earner or allocated current Airpoints Member number.
- 2.5 The awarding and value of Airpoints Dollars will be determined by Westpac in its absolute discretion. Westpac does not guarantee that Airpoints Dollars will continue to be offered for its products or services provided. Westpac is not responsible for the provision of Airpoints Dollars which are the sole responsibility of Air New Zealand and subject to the Air New Zealand Airpoints Terms and Conditions.
- 2.6 Additional Airpoints Dollars may also be earned in relation to promotions, incentives or in other ways offered by Westpac or Air New Zealand or its partners from time to time.
- 2.7 If the designated Nominated Earner is changed during a calendar month, Airpoints Dollars accrued for that month will be awarded to the newly designated Nominated Earner.
- 2.8 If a Nominated Earner closes their Air New Zealand Airpoints account without another person being designated as Nominated Earner on the Airpoints Loan, Airpoints Dollars accrued in the month the account is closed, will not be awarded to any Air New Zealand Airpoints account.
- 2.9 In the event that the Nominated Earner dies during the term of the Airpoints Loan, Airpoints Dollars will be awarded for the period up to the end of month during which the death occurred, unless the Nominated Earner's Airpoints account is closed prior to the month end. Airpoints Dollars will not be awarded after this time unless a new Nominated Earner is designated for the Airpoints Loan account.
- 2.10 The amount of Airpoints Dollars earned is as shown on your Air New Zealand Airpoints Account at www.airpoints.co.nz.
- 2.11 For general information about the Airpoints programme or your Airpoints account, including the amount of Airpoints Dollars earned, please contact Air New Zealand on 0800 247 764 or visit airnewzealand.co.nz/airpoints

3. USING AIRPOINTS DOLLARS

- 3.1 The use of Airpoints Dollars to redeem rewards offered by Air New Zealand is governed by the Air New Zealand Airpoints Terms and Conditions. Westpac does not guarantee the redemption of Airpoints Dollars or any rewards you receive under the Airpoints programme, which are the sole responsibility of Air New Zealand and subject to the Air New Zealand Airpoints Terms and Conditions.



4. YOUR INFORMATION

4.1 In addition to the Privacy section of Westpac's General Terms and Conditions, you authorise Westpac to use and disclose personal information about you (including information about your Airpoints Loan) to Air New Zealand and any Air New Zealand programme partners or Westpac's bonus partners for the purposes of allowing Air New Zealand to administer the Airpoints programme, to enable Air New Zealand to conduct analysis on members of the Airpoints programme, to enable Westpac's bonus partners to offer promotional Airpoints Dollars to Westpac customers for purchases of its products and services, or for any other purpose outlined in the Air New Zealand Airpoints Terms and Conditions. Please refer to Air New Zealand's Privacy Policy found in those terms and conditions for more information about how Air New Zealand handles your information.

5. CANCELLATION

5.1 Westpac may cancel, suspend or discontinue the earning of Airpoints Dollars, at any time without prior notice if you fail to comply with the Choices Home Loan Terms and Conditions, these special conditions, the Air New Zealand Airpoints Terms and Conditions or if our participation in the Airpoints programme ends.

5.2 If your Westpac Airpoints Loan is cancelled, repaid or expires, you will not earn Airpoints Dollars from the date of cancellation, repayment or expiry, as applicable.

6. CHANGES TO THESE SPECIAL CONDITIONS

6.1 Air New Zealand may change the Air New Zealand Airpoints Terms and Conditions at any time as set out in those terms.

6.2 We may change the method for calculating the earning of Airpoints Dollars, or any other of these special conditions, provided that we give you at least 14 days notice of the change.

7. DISPUTES

7.1 A dispute in relation to the awarding of Airpoints Dollars must be notified to Westpac in writing within 90 days from the first of the month during which the disputed Airpoints Dollars were credited by Air New Zealand. We may refer your dispute to Air New Zealand.

8. GENERAL

8.1 These special conditions and the Air New Zealand Airpoints Terms and Conditions are two separate agreements. Westpac has no liability to you under the Air New Zealand Airpoints Terms and Conditions and Air New Zealand has no liability to you under these special conditions.

Air New Zealand in these special conditions is a reference to Air New Zealand Limited and its successors and assigns. The Airpoints Loan is approved by Air New Zealand as a Direct Earn Financial Product as defined in the Air New Zealand Airpoints Terms and Conditions.

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