



## Managing Your Money: Choosing the right KiwiSaver fund

Deciding to join KiwiSaver is a great first step, and now that you're on your way the next step is choosing the KiwiSaver fund that's right for you.

### What are the risks?

KiwiSaver funds are designed to grow, however they can have lower than expected returns and may also go down in value, known as investment risk.

### Risk Profile

When deciding on an investment option, consider your personal attitude to risk, as well as your investment goals and timeframe.

- Are you close to retirement?
- Do you plan to use some of your KiwiSaver savings to help you buy your first home?
- How do you feel about your investments going down in value in the short term if it has the potential for higher returns in the long term?

Your answers to these questions will help determine which fund is right for you.

### Fund options

KiwiSaver providers will generally offer different fund options, which basically give you a choice of how much investment risk you want to take.

The more conservative funds usually aim for more stable returns, with lower levels of investment risk and volatility. The more growth oriented funds generally aim to provide higher returns over the long-term but involve a higher level of risk. Returns for conservative funds or growth funds can be low or negative in some years.

A KiwiSaver scheme is generally considered to be a long-term investment. This means you can usually make the most of the compounding returns to help grow your money.

It also means that any short-term dips in investment returns have the chance to come right over time.

### Extra tip!

Remember to review your risk profile and fund choice regularly, as your circumstances will change over time.

However no matter which option you choose, KiwiSaver is a great way to save for your retirement.

Learn more at [westpac.co.nz/managing-your-money](http://westpac.co.nz/managing-your-money).

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