

Identification and proof of address – partnership or joint venture account



All our customers need to confirm their identity and address with Westpac to keep their accounts secure and comply with New Zealand law. This includes partnership or joint venture accounts and the individuals associated with the account.

Who we need information from.

When a partnership or joint venture sets up a new account (as either a new or existing customer), we need to collect and verify information about the partnership or joint venture and some of the individuals associated with it. These individuals include:

- partners (including nominee general partners for limited partnerships)
- any other individuals who have control or manage the partnership or joint venture
- individuals with a greater than 25% interest in the partnership or joint venture
- any other people acting on behalf of the partnership or joint venture (such as those who have signing authority or power of attorney).

We need tax residency information for these individuals along with their Tax Identification Number (TIN) for all the countries where they are tax residents.

Identification (ID) we need to collect.

Partnership or joint venture ID.

We collect one or more of the following:

- partnership agreement signed by all partners
- joint venture agreement
- overseas equivalent of Companies Office register (for partnerships registered overseas)
- an extract from the NZ Companies Office Limited Partnerships Register (for New Zealand registered limited partnerships) which includes details of the general partner and any limited partner that is a company with more than 25% interest
- where a limited partner is a trust and owns more than 25% of the partnership, we need the relevant trust deed or other relevant documents, and ID for associated individuals.

ID for associated individuals.

We can send a link to individuals who have a current New Zealand driver licence or New Zealand passport and collect and verify their details online, or each person can bring one of the following into a branch (must be current):

- New Zealand driver licence (must be able to be verified electronically by Westpac)
- New Zealand passport
- overseas passport (must be signed)
- New Zealand firearms licence
- New Zealand refugee travel document
- New Zealand emergency travel document
- National ID card issued by the United Nations or a state or overseas government that includes your name, date of birth, photograph and signature.

OR

- Bring in your birth certificate along with a **Kiwi Access card** or ID issued by a New Zealand government agency such as a **SuperGold** card.

Proof of address.

Partnership address.

We collect one of the following:

- an extract from the NZ Companies Office Limited Partnerships Register (for NZ registered limited partnerships)
- overseas equivalent of NZ Companies Office Limited Partnerships Register (for partnerships registered overseas); or

any of the documents listed below (dated in the last 12 months):

- utility bill
- statement or correspondence from another financial institution (not issued by Westpac Group)

- insurance policy document (not issued by Westpac Group)
- unexpired rental or tenancy agreement.

Address for associated individuals.

We can verify your address as well as your ID online or you can bring one of the following (dated in the last 12 months for each individual) into a branch:

- utility bill
- statement or correspondence from another financial institution (not issued by Westpac Group)
- insurance policy document (not issued by Westpac Group)
- unexpired rental or tenancy agreement.

Source of wealth.

In some cases, we may need to ask you for more information before opening a new account. For example, to verify the associated individual's or partnership's source of funds or wealth or both.

For examples of the kinds of documents we can accept go to westpac.co.nz/id, then Where your money comes from.

Please contact us to check if there is anything else you need to bring into your local branch.

If you're bringing in copies of documents, you'll need to get them certified first. Any documents in another language will need to be translated to English by an approved provider. For more about certified copies and approved translation services go to westpac.co.nz/id, then When copies of documents need to be certified.