

# Where your money comes from



As well as collecting and verifying details of your identification and address, Westpac may need to verify where your money comes from. When you plan to bank with us, New Zealand law sometimes requires us to ask for documents that verify your income (source of funds) and/or where some or all of your assets came from (source of wealth).

## We may need to ask for one or more of these.

This is not a complete list. Your banker will tell you if we need any other documents, depending on your circumstances. They will let you know if we can accept certified copies by email for some of these documents.

Type of income or funds	Examples of documents we can accept
<b>Personal income</b>	<ul style="list-style-type: none"><li>• Bank statements, payslips, or printouts from your internet banking showing the three most recent payments.</li><li>• A letter from your employer.</li><li>• The employment contract for your current job.</li><li>• Your tax statement for the last tax year.</li></ul>
<b>Government benefits</b>	<ul style="list-style-type: none"><li>• A letter addressed to you from the Ministry of Social Development.</li><li>• Bank statements or printouts from your internet banking that shows the last three payments (and is dated within the last 12 months).</li></ul>
<b>Investment property income</b>	<ul style="list-style-type: none"><li>• Property ownership documents and evidence of rental income such as leases.</li><li>• A recent valuation or bank statements showing at least the last three payments.</li></ul>
<b>Investment</b>	<ul style="list-style-type: none"><li>• Statements from an investment company or broker showing payment details and dates.</li><li>• Bank statements showing income from investments and/or showing invested funds.</li></ul>
<b>Business income or investment</b>	<ul style="list-style-type: none"><li>• Your most recent annual reports or financial statements. These should be in final form where an accountant produced them or accompanied by a signed statement from the person who produced them (which includes their role and confirmation that they are in final form and correct).</li><li>• Written confirmation of the business goals, start-up capital and cashflow forecasts.</li><li>• A profit and loss statement.</li></ul>
<b>Property ownership</b>	<ul style="list-style-type: none"><li>• Property title from Land Information New Zealand.</li><li>• Sale and purchase agreement (signed and dated by the purchaser and the vendor) which includes property details, price and date of sale.</li></ul>

Type of income or funds	Examples of documents we can accept
<b>Sale of assets</b>	<ul style="list-style-type: none"> <li>• Sale agreement or a document that shows the sale of assets or shares.</li> </ul>
<b>Inheritance</b>	<ul style="list-style-type: none"> <li>• Will and grant of probate which shows the beneficiaries.</li> <li>• A letter from a solicitor or executor of a deceased person's will that shows the contents of the estate.</li> </ul>
<b>Unincorporated body or informal group</b>	<ul style="list-style-type: none"> <li>• Written explanation of where and who the funds will be collected from outlined in meeting minutes (dated within the last 12 months and signed by the beneficial owners or owners of the group).</li> </ul>
<b>Māori land trust and other Māori organisations</b>	<ul style="list-style-type: none"> <li>• Financial statements, written estimate of payments or income from trustees, or talk to your banker for guidance.</li> </ul>

If you're bringing in copies of documents, you'll need to get them certified first. Any documents in another language will need to be translated to English by an approved provider. For more about certified copies and approved translation services go to [westpac.co.nz/id](https://westpac.co.nz/id), then When copies of documents need to be certified.

To check whether we can accept other kinds of documents, please call us on **0800 400 600**.

This information is subject to changes to government policy and law, and changes to the Anti-Money Laundering and Countering Financing of Terrorism Act from time to time. It is a guide and does not take into account your personal financial situation or goals. Terms and Conditions apply to all Westpac accounts. Westpac New Zealand Limited.