

Business transaction and service fees.

Business Banking.

As at 27 March 2021.



Getting the best from our products and services.

As we offer a wide range of accounts and services, you may have questions as to which are the best for your business. So, to help you to get the most out of your business we offer a complimentary Business Banking Review.

Quite simply, it's a free check-up designed to help you identify any areas where there could be quicker, easier or cheaper ways of carrying out your business banking. Whether it's the way you manage your cashflow, structure your lending – or do just about anything else with money in your business – we'll work with you to suggest new or better ways of doing things. It's quick and there's no obligation.

Want to know more?

To arrange a complimentary Business Banking Review or for further information about our products and services for businesses, please call us on **0800 177 100**, talk to your Relationship Manager or visit your local branch.

Service fees.

Phone banking	
Phone banking	Free
Text banking and email alerts	
Text alerts*	Free
Email alerts	Free

* Your mobile service provider's normal text charges apply when you send a text to Westpac. Please contact your mobile service provider for details of their fees and charges.

Searches for information	
Copy of statement	\$5
Searches for information (e.g. privacy information)	\$60 per hour (minimum \$20)

Cheque service fees	
Stop cheque	\$25 per item*

* There is no fee for lost or stolen cheques which are blank or unsigned.

Credit & Debit Card service fees.

Individual account fee	
Business Mastercard	\$50 per card per year
BusinessPLUS Mastercard ^{®*}	\$50 billed half yearly
Debit Mastercard [®]	\$10 annually [#]
Airpoints™ Business Mastercard ^{®*}	\$72.50 billed half yearly
Westpac PayTag™	\$4.99 fee per issue**

*You will be personally responsible for all credit extended by Westpac under a BusinessPLUS Mastercard and Airpoints Business Mastercard, irrespective of whether a business name appears on the card. **Westpac PayTag, charged per issue for new, replacement and renewed Westpac PayTags. #For customers 19 years and over, the fee will be waived for the first year.

Card service fees	
Using your credit card for cash advances overseas (Branch or ATM) (Selected Global Alliance ATMs may not charge this fee.)	NZ\$2*
Using your debit card for cash withdrawals overseas (Branch or ATM) (Selected Global Alliance ATMs may not charge this fee.)	NZ\$3*
Using your debit card for balance enquiry/declined transactions overseas	NZ 60c
Using your credit card for a cash advance in New Zealand (Branch, Contact Centre or ATM)	\$3 Branch/Contact Centre. Free via ATM
Foreign currency fee - business credit card	2.5% of transaction amount**
Foreign currency fee - debit card	1.4% of transaction amount**
Replacement card	\$10 plus courier costs where applicable
Late payment***	\$8 per month
Card over limit***	\$1 per month
Additional/joint card (BusinessPLUS/Airpoints Business Mastercard)	\$25 per year
Search fee for copy of credit or debit card sales voucher	\$60 per hour (minimum \$20)

*Some overseas banks may charge extra. **Also charged when accessing your transaction, savings or revolving credit account with your Westpac credit or debit card from overseas. ***Applies to BusinessPLUS Mastercard and Airpoints Business Mastercard.

Business Prepaid card service fees.

Individual account fee	
Cash withdrawal fee Domestic/ Overseas ATM*	\$3 per withdrawal
ATM Balance enquiry fee	\$1.50 per enquiry
Foreign currency conversion fee	3.5% of converted amount
Dispute fee	\$15 per enquiry
Voucher copy fee	\$15 per enquiry

Account holder fees: Business Prepaid Account holder implementation, configuration and administration fees apply. These amounts depend on the requirements of each business. For further information please complete the Prepaid Registration of Interest form available via the 'Apply now' button at westpac.co.nz/businessprepaid or talk to your Relationship Manager.

*Transaction fees do not apply when using ATMs within the Global ATM Alliance. Global ATM Alliance member banks are subject to change. All other international and standard fees apply, including foreign currency conversion fees.

Deposit service fees.

Cash handling

Cash handling will be charged when the amount of cash deposited to or withdrawn from an account in any charge month* is \$75,000 or more at the following rates (the fee applies to the full amount deposited or withdrawn).

Teller counter	0.35% of the cash amount
Deposit box or Smart ATM	0.25% of the cash amount

Clearance

Cheque or debit deposit clearance fee	35c per cheque or debit item deposited
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Non-Westpac customers

These services are available on a limited exceptions basis only.

Cash change order \$100 and over and/or cash and cheque deposit for other bank customers.

Teller counter or deposit box	\$15 per time plus usual clearance and cash handling fee
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Note: Additional costs may apply for special requests such as large coin or cash deposits and withdrawals. *A charge month starts on the last business day of the calendar month and finishes on the second to last business day of the following month.

International service fees.

International service fees

Change foreign cash into NZD	\$5 per transaction if the total of the transaction is >\$NZ50
Change NZD into foreign cash	1% of value (min. \$10)
Foreign cheque handling fee (Last day foreign cheques can be deposited will be 25 June 2021)	\$50 per cheque (includes courier)

Telegraphic transfer (TT)

TT sent by you	\$30 per staff-assisted transfer – to another bank* \$10 per transfer via Westpac One** or Business Online Banking \$20 per transfer via any other online banking channel \$15 per staff-assisted transfer – to another Westpac Foreign Currency Account
TT received by you	\$15 per transfer - to a Westpac customer \$25 per transfer - to a non-Westpac customer \$50 per transfer - to a non-Westpac customer when sent in a foreign currency

Foreign currency accounts

Cash deposits	2% of value (min. \$35)
Maintenance charge	On-call accounts – Free

Note: All international service fees are expressed in NZD\$.

* Further charges may be applied by the receiving bank.

**Payments to Cook Islands, Tonga, Samoa, American Samoa, Vanuatu, Kiribati, New Caledonia, French Polynesia, Papua New Guinea, Solomon Islands, Tuvalu and Fiji have no transfer fees via Westpac One. Overseas bank charges will still apply.

Lending service fees.

Personal borrowing	
Establishment & documentation fee – personal loans	\$100 per loan
Establishment fee – Choices Home Loan	\$250 per application*
Establishment and top-up fee – Choices Home Loan (construction loan)	\$250 per application*
Documentation fee – re-documentation, variation and top up of Choices Home Loan	\$125 per application^
Temporary loan limit increase – for Choices Everyday Loan	\$9 on approval
Loan payment failed fee	\$10 per time

* A higher fee may apply if the application is accepted but does not meet the standard lending criteria. ^Not applicable to Choices Home Loan (construction loan).

Business borrowing (including Trusts)	
Establishment of new loans, overdrafts, guarantees and bond facilities, re-documented loans, loan variations, revolving accounts	from \$400 per loan/facility
Establishment of new FlexEquip facility	from \$1,000 per facility
Loan payment failed fee	\$10 per time
Security amendment fee (priority increase)	\$170 per item

Other service fees	
Administration fee for processing a prepayment to a fixed rate loan (recovery of prepayment loss/cost may also apply as per loan document)	\$49 per payment
Title search fees (inclusive of third party search fees)	\$15 per item
Security registration/discharge*	\$105 per item to a maximum of \$350 per customer transaction
Rates demand fee (payable where Westpac is required to make rates payment to local authority as security holder)	\$12

* Includes such items as discharge of mortgage, release of guarantees/life policies, execution of consents, priorities, variation memorandums that alter security arrangements through acting solicitor, and also collection of life policies under assignment. Fee is inclusive of \$3 government registration/release fee where applicable.

Additional disbursements, charges may apply in some circumstances (eg. where complexity and/or negotiation of non standard documentation is required) or where no solicitor is involved. Quotation is available on request.

Online service fees.

Business Online service fees	
Monthly subscription	\$9.95 per month
Automatic payments	Free
Bulk payments and transfers	19c per item
Bulk direct debits	19c per item

Deskbank	
Monthly operating fee	\$25 (incl. up to 1,000 lines of account information, 2c per line thereafter)
Transaction charge	19c per item

Note: Other electronic transaction fees may apply for your business account.

Overdraft service fees.

Overdraft service fees on business transaction accounts	
Charged on last business day of the month, calculated on your credit limit or the highest point of your overdraft for the month (whichever is greater).	

Line of Credit Charge (LCC) applies	
With arranged limit up to \$5,000	\$5 per month
With arranged limit \$5,000 or more	0.1% per month

Unarranged Overdraft fee applies	
Without arranged limit and overdrawn	\$9 per month

Note: Details of overdraft service fees on personal transaction accounts are set out in the Personal Transaction and Service Fee brochure, a copy of which is available in any Westpac branch or online at westpac.co.nz

Revolving accounts

Business Revolve and Agriline – Line Charge applies.

Details of line charges may be obtained by contacting your Relationship Manager.

Payment service fees.

Payment	
AP payment failed fee, direct debit dishonour fee and cheque dishonour fee	Free

Set up and amend

Includes automatic payments and direct debits.

Branch/Phone – set up and amend	\$5
Business Online – set up and amend automatic payments	Free

One-off payment/transfer

Staff assisted	\$15
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Direct Debit authorities for Westpac Unit Trusts and Retirement Plans are free to set up.

Savings/call accounts (including Active)

Unarranged overdrawn fee applies if overdrawn. Arranged overdraft not available.

Overdrawn savings account	\$9 per month
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Note: Debit interest charges also apply.

Westpac business account transaction fees.

Use these tables to compare the fees on all our accounts.

Transaction and revolving credit accounts						
	Westpac Business Transact			Westpac Agriline	Westpac Business Interest	Westpac Business Revolve
	Pay as you go	Monthly Fee Plan ⁵				
Maintenance fees Monthly account maintenance fee		Tier 1	Tier 2	No charge		
	\$6	\$10	\$20		\$4	\$10
Account benefits (Transactions not charged for or included as part of monthly account maintenance fee) Relationship rewarding (Reward rebates)	No fees on Westpac ATM withdrawals or EFTPOS debit transactions. The 15 most expensive transactions each month are waived.	No fees on Westpac ATM withdrawals or EFTPOS debit transactions. Up to 40 transactions a month, then pay as you go ² .	No fees on Westpac ATM withdrawals or EFTPOS debit transactions. Up to 80 transactions a month, then pay as you go ² .	Up to 4 transactions a month, then pay as you go ²	Reward Rebate ³ if your average monthly balance is: \$1-\$4,999.99 Nil \$5,000+ \$4	Up to 20 transactions a month, then pay as you go ²
Credit Interest ⁴	-			-	Yes	-
Electronic transaction fees Electronic transactions ² EFTPOS, ATM withdrawals/transfers, online banking, phone banking transfers, automatic payments, direct credits/debits, bill payments	No fees are charged on Westpac ATM withdrawals or EFTPOS debit transactions. All other Electronic Transaction Fees 19c.			\$1 Note that electronic outward payment and withdrawal channels (EFTPOS, automatic payments, direct credits/debits, bill payments, ATM) are not available. The Agriline account allows phone/online banking transfers between the customer's accounts only and is to be used in conjunction with a Business Transact Account.	30c per transaction	30c per transaction
Manual transaction fees Manual transactions ² For example, cheques, ATM deposits, staff assisted deposits and withdrawals at the branch (including branch deposit boxes). Note: Excludes Smart ATM deposits.	70c per transaction			Manual transactions not available.	75c per transaction	75c per transaction

	Savings accounts ¹	Other
	Business Online Saver	Non-profit organisation accounts and Solicitor Nominated Trust accounts [#]
Maintenance fees Monthly account maintenance fee	No charge	No charge
Account benefits (Transactions not charged for or included as part of monthly account maintenance fee)	All electronic deposits and withdrawals ^{2,6}	All deposits and withdrawals ²
Credit Interest ⁴	Yes	Yes
Electronic transaction fees Electronic transactions ² EFTPOS, ATM withdrawals/transfers, online banking, phone banking transfers, automatic payments, direct credits/debits, bill payments	No charge for online banking, transfers and ATM ⁵ balance enquiries.	No charge
Manual transaction fees Manual transactions ² Cheques, ATM deposits, staff assisted deposits and withdrawals at the branch (including branch deposit boxes) Note: excludes Smart ATM deposits.	Manual transactions over the counter not available	No charge

Common service fees you should know about.

Clearance fee: charged for each cheque or debit item deposited	35c per item
Teller counter	0.35% of the cash amount
Deposit box or Smart ATM	0.25% of the cash amount

Notes.

- 1 No overdraft is available on these accounts. If overdrawn a fee may apply. Please refer to other side of brochure for details.
 - 2 Additional service fees may apply, for a full list of service fees please refer to this brochure.
 - 3 A reward rebate is calculated and paid up to the level shown, subject to the total reward rebate not exceeding the amount of account maintenance and transaction charges paid for that month.
 - 4 Credit interest rates can change from time to time. For current interest rates please enquire at a Westpac branch.
 - 5 There are additional tiers available for customers with higher volumes of transactions.
 - 6 If fees apply to the account which money is being transferred to or from, standard fees will apply.
- # Non-profit organisation (some conditions apply) and Solicitor Nominated Trust accounts are exempt from Cash Handling and Clearance fees.



Prices are current as at 1 January 2021 and are subject to change at Westpac's discretion. You can get a copy of the current disclosure statement for Westpac New Zealand Limited and a copy of the full terms and conditions for any of the products or services mentioned, from any Westpac branch in New Zealand, free of charge. For more details visit [westpac.co.nz](https://www.westpac.co.nz).

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