



TRANSACTION AND SERVICE FEES

Personal Banking.

Effective: 31 March 2025

Helpful tips to reduce account costs

Choose the right account.

Different accounts have different fees and charges and some accounts will be more suited to your needs.

See the personal bank account transaction fees table at the back of this brochure for more information on fees for different accounts or visit a branch and let us help you find the best one for you.

Use Westpac One® digital banking.

With Westpac One, access is free and you're able to pay your bills, view your balance and manage your finances online, anywhere and anytime. Loading new automatic payments is free when using digital banking.

Close unused accounts.

Consider closing accounts you don't use often especially if you're being charged a monthly account fee for them.

Who qualifies for fee exemptions?

Under 19 year olds.

If you're under 19 years old you can have up to two Youth Accounts free of monthly maintenance, paper statement and transaction fees* including a Westpac Everyday account and selected savings accounts. On the Westpac Everyday, Westpac Simple Saver, Westpac Bonus Saver or Westpac Bonus Saver PIE accounts, you won't be charged the paper statement fee or manual withdrawal fee*. Please see westpac.co.nz/youth-accounts for more details. Once you turn 19 years old, fees will apply.

School leavers and graduates.

If you're leaving high school and heading into full-time employment, studying at a tertiary institution or as an apprentice, one of our school leaver accounts could be right for you. If you're graduating, our Graduate Account could be just what you need as you enter the work force. On the Westpac Everyday account, you won't be charged the paper statement fee or manual withdrawal fee*.

These accounts are designed to help keep down the cost of everyday banking. See westpac.co.nz/tertiary-account and westpac.co.nz/graduate-account

Superannuitants.

If you have Westpac Everyday, Westpac Simple Saver, Westpac Bonus Saver or Westpac Bonus Saver PIE accounts and you're 65 years or older, or you're receiving a New Zealand National Superannuation, UK Retirement Pension or New Zealand War Pension, you won't be charged a paper statement fee or manual withdrawal fees.*

Personal overdraft service fees.

Overdraft service fees on transaction accounts are charged on the last day of the month.

Establishment fees	
Personal overdraft establishment	No charge
Temporary limit up to 45 days	No charge
Other service fees	
Paper statements Scheduled posted statements	\$2 per paper statement (electronic statements free)
Manual withdrawal transaction fees ⁴	\$2.50 per transaction (up to a maximum of \$5 per monthly charge cycle ⁶)
Searches for information	
Copy of statement	\$5

Lending service fees.

Personal borrowing	
Establishment fee – personal loans	No charge
Establishment fee – home loans	No charge
Establishment fee – construction home loans with multiple drawdowns	No charge
Documentation fee – re-documentation, variation and top-up of home loans	No charge
Temporary loan limit increase fee – for Choices Everyday ¹ Loan	No charge
Rate lock break fee for Choices Home Loan	\$30 per break
Business borrowing (including Trusts)	
Establishment of new loans, overdrafts (including temporary limits), guarantees and bond facilities, re-documented loans, loan variations, resolving accounts	An establishment fee up to 1% of the facility limit or loan amount applies, with a minimum charge from \$400.

Lending service fees.

Other service fees	
Administration fee for processing a prepayment of a fixed rate loan (Choices Home Loan and business borrowing)* Including partial or full payment to a fixed loan, moving from one fixed term to another or from fixed to floating	No charge
Title search fees Inclusive of third party search fees	\$15 per item
Security discharge fee** Includes discharge of mortgage, release of guarantees/life policies and collection of life policies under assignment	\$50 per discharge request

**Additional disbursements, charges may apply in some circumstances (e.g. where complexity and/or negotiation of non standard documentation is required) or where no solicitor is involved. A quote is available on request.

A prepayment cost may also apply as described in the loan agreement.

Deposit service fees.

Non Westpac customers	
These services are available on a limited exceptions basis only. Cash change order \$100 and over and/or cash deposit for other bank customers.	
Teller counter or deposit box	\$15 per time plus usual clearance and cash handling fee
Cash handling	
Cash handling will be charged when the amount of cash deposited to or withdrawn from an account in any charge month* is \$75,000 or more at the following rates (the fee applies to the full amount deposited or withdrawn).	
Teller counter	0.35% of the cash amount
Deposit box or Smart ATM	0.25% of the cash amount

Note: Cash handling: Additional costs may apply for special requests such as large coin or cash deposits and withdrawals.

* A charge month starts on the last day of the calendar month and finishes on the second to last day of the following month.

International service fees.

International service fees	
Change foreign cash into NZD	\$5 per transaction if the total of the transaction is >\$NZ50
Change NZD into foreign cash	1% of value (min. \$10)
Telegraphic Transfer (TT) ¹	
Telegraphic Transfer sent by you ³ per transfer	\$30 per staff-assisted \$5 via Westpac One ² or Business Online Banking \$20 via Corporate Online or any other channels \$15 via staff assisted to another Westpac foreign currency account \$25 our charge option. Additional fee charged by Westpac in lieu of our correspondent bank deducting a fee. Other banks may still deduct fees from your payment. ⁶
Telegraphic Transfer received by you ⁴ per transfer	\$15 to a Westpac account ⁵ \$15 to a non-Westpac account ⁵ \$15 to a non-Westpac account when sent in foreign currency
Amendment, Investigation, Trace, Verification, Cancellation – per request	\$25 per request Overseas bank charges may also apply

1 International Payments are facilitated by Westpac Banking Corporation (acting through its New Zealand branch) ABN 33007457141, incorporated in Australia.

2 Payments to Cook Islands, Tonga, Samoa, American Samoa, Vanuatu, Kiribati, New Caledonia, French Polynesia, Papua New Guinea, Solomon Islands, Tuvalu and Fiji are \$0 transfer fee via Westpac One.

3 Other fees and charges may apply depending on the sending, intermediary (correspondent) and/or receiving bank for all telegraphic transfers sent by you.

4 Other overseas bank fees and charges may apply for all telegraphic transfers received by you.

5 We do not charge fees for amounts below NZ\$100.00.

6 If our correspondent bank fees are in excess of \$25 Westpac may pass these fees on to you.

Foreign currency accounts	
Foreign cash deposit	2% of value (min. \$35)
Foreign cash withdrawal	1% of value (min. \$10)
Maintenance charge	On-call accounts – Free

Note: All international service fees are expressed in NZD\$.

Credit and Debit card service fees.

Card type	Annual Fee
Fee Free Mastercard®	N/A
hotpoints® Mastercard®	\$40
Airpoints™ Mastercard®	\$70°
hotpoints Platinum Mastercard®	\$70°
Airpoints™ Platinum Mastercard®	\$125°
hotpoints <i>World Mastercard</i> ®	\$285 ^{†°}
Airpoints™ <i>World Mastercard</i> ®	\$310 ^{†°}
Airpoints™ Debit Mastercard®	\$15 [#]
Debit Mastercard®	\$10 [#]

[†]Refunded when you spend \$50,000 or more in the previous six-monthly period. [°]Charged every 6 months in advance. [#] The annual card fee is waived for customers under 19 years old. For customers 19 years and over, the fee will be waived for the first year.

Card service fees	
Credit card cash advances overseas (Branch or ATM) <small>An ATM service fee may be charged by the ATM provider.</small>	NZD \$0*
Credit card cash advance in New Zealand	Free via ATM
Debit Mastercard and EFTPOS card cash withdrawals overseas (Branch or ATM) <small>Selected Global Alliance ATMs may not charge this fee.</small>	NZD \$3*
Debit Mastercard and EFTPOS card balance enquiry/declined transactions overseas	60c
Foreign currency fee – Fee Free Mastercard®	N/A
Foreign currency fee – Debit Mastercard and EFTPOS cards and all other credit cards	1.95% of transaction amount**
Replacement Debit Mastercard and EFTPOS card	\$10 plus courier costs where applicable
Replacement credit card	\$0 plus courier costs where applicable
Additional/joint card	
Fee Free Mastercard	N/A
hotpoints Mastercard	\$15 charged every 12 months in advance
Airpoints Mastercard	\$7.50***
Airpoints/hotpoints Platinum Mastercard	\$12.50***
Airpoints/hotpoints <i>World Mastercard</i>	\$50 ^{***^}

* Some overseas banks may charge extra. **Also charged when accessing your transaction, savings or revolving credit account with your Westpac credit card from overseas. *** Charged every 6 months in advance
^ First joint or additional card free on hotpoints *World Mastercard*.
Supplementary cards are \$100.00 per year (\$50.00 every 6 months in advance).

Credit card minimum payment

Minimum payment	2% of statement closing balance or \$5 whichever is greater, plus any additional amounts as described in the Conditions of Use
-----------------	--

Account service fees.

Phone banking

Phone banking	Free
---------------	------

Email alerts

Email alerts	Free
--------------	------

Searches for information

Copy of statement	\$5
-------------------	-----

Unarranged overdraft fee

Without arranged limit and overdrawn	\$4 per month
--------------------------------------	---------------

Payment service fees.

Payment service fees

Automatic payment failed fee, direct debit dishonour fee.	\$0 per time
---	--------------

Payments

Includes automatic payments and direct debits.

Set up and amend

Branch/phone	\$5
Online (automatic payments only)	Free

Savings/call accounts

Unarranged overdrawn fee applies if overdrawn. Arranged overdraft not available.

Overdrawn savings account	\$4 per month
---------------------------	---------------

Note: Debit interest charges also apply.

Transfers

Between your own accounts or to a third party

Branch/phone (staff assisted)	\$15
Online	Free

Personal bank account transaction fees

Use these tables to compare the fees on all our accounts.

	Everyday transaction accounts			
	Westpac Everyday	Westpac Easy Access Tertiary/Graduate/International	Choices Everyday (revolving credit)	Choices Home Loan
Maintenance fees Monthly account maintenance fee	No charge	No charge	No charge	No charge
Electronic transaction fees⁴ Electronic withdrawals, ATM transfers, automatic payments, direct debits, bill payments, funds transfers and digital banking and phone banking payments	No charge	No charge	No charge	No charge
Manual withdrawal transaction fees⁴ Branch withdrawals	\$2.50 per transaction (up to a maximum of \$5 per monthly charge cycle ⁶)	No charge	No charge	No charge
Manual deposit transaction fees⁴ ATM deposits and branch deposits, including branch deposit boxes Note: excludes Smart ATM deposits	No charge	No charge	No charge	No charge
Paper statements Scheduled posted statements	\$2 per paper statement (electronic statements free)	No charge	No charge	No charge
Fee exemptions	Superannuitant Under 19 years and Career Starter accounts	–	Superannuitant	–
Account benefits and relationship rewarding	Account benefits: If printed statements are stopped then there is no paper statement fee	–	–	–

	Savings accounts ¹				
	Westpac Bonus Saver ⁴ and Westpac Bonus Saver PIE	Notice Saver	Westpac Simple Saver ²	Online Saver	Save & Win
				No longer available for new accounts	
Maintenance fees Monthly account maintenance fee	No charge				
Electronic transaction fees³ Electronic withdrawals, ATM transfers, automatic payments, direct debits, bill payments, funds transfers and digital banking and phone banking payments	No charge (Digital, phone banking and ATM balance enquiries and transfers only)		No charge (ATM withdrawals not available. ATM balance enquiries and transfers only)	No charge (Digital, phone banking ⁷ and ATM balance enquiries and transfers only)	Deposits no charge \$1 per withdrawal
Manual transaction fees³ ATM deposits, branch deposits and withdrawals (including branch deposit boxes) Note: excludes Smart ATM deposits	Deposits no charge Branch withdrawals \$2.50 per withdrawal	No charge	Deposits no charge \$3 per withdrawal (one free withdrawal per month)	Manual transactions over the counter not available	Deposits no charge \$3 per withdrawal
Fee exemptions⁴	Superannuitant and under 19 years		Superannuitant and under 19 years	-	Under 19 years
Paper statement Scheduled posted statements	\$2 per paper statement (electronic statements free)	No charge	\$2 per paper statement (electronic statements free)	No charge	No charge

Notes.

1. No overdraft is available on these accounts. If overdrawn, a fee may apply.
2. First manual monthly withdrawal free.
3. If fees apply to the account which money is being transferred to or from, standard fees will apply.
4. Additional service fees may apply. For a full list of service fees please refer to this brochure.
5. EFTPOS is not available on Westpac Simple Saver, Online Saver, Westpac Bonus Saver, Westpac Bonus Saver PIE, Notice Saver or Cash Management account.
6. The monthly charge cycle date is a consistent date each month selected by the system at account opening, aligned to the monthly statement date, which can be changed to a customers elected date.
7. Manual withdrawal fees and paper statement fees charged to unitholders of Westpac Bonus Saver PIE are charged by BT Funds Management (NZ) Limited as manager and issuer of the Westpac Cash PIE Fund.

Please note our fees are regularly reviewed and may change or vary from time to time.



Westpac Bonus Saver PIE is offered under the Westpac Cash PIE Fund and Notice Saver is offered under the Westpac Notice Saver PIE Fund. Investments made in the Westpac Cash PIE Fund and the Westpac Notice Saver PIE Fund ("Funds") do not represent bank deposits or other liabilities of Westpac Banking Corporation ABN 33 007 457 141, Westpac New Zealand Limited or other members of the Westpac Group of companies. They are subject to investment and other risks, including possible delays in payment of withdrawal amounts in some circumstances, and loss of investment value, including principal invested. None of BT Funds Management (NZ) Limited (as manager), any member of the Westpac group of companies, Trustees Executors Limited (as trustee), or any director or nominee of any of those entities guarantees the Funds' performance, returns or repayment of capital. A copy of the term sheets for the Funds is available from any Westpac branch in New Zealand free of charge.

Prices are current as at 31 March 2025 and are subject to change at Westpac's discretion. You must be a member of Air New Zealand's Airpoints™ programme to be eligible to earn Westpac's Airpoints Dollars™. Airpoints terms and conditions apply – see airnewzealand.co.nz/airpoints-terms-and-conditions for details. Airpoints™ and Airpoints Dollars™ are registered trademarks of Air New Zealand Limited. Hotpoints terms and conditions apply. hotpoints® is a registered trade marks of Westpac Banking Corporation. Mastercard® is a registered trade mark and the circles design is a trade mark of Mastercard International Incorporated. You can get a copy of the current disclosure statement for Westpac New Zealand Limited and a copy of the full terms and conditions for any of the products or services mentioned, from any Westpac Branch in New Zealand, free of charge. For more details visit westpac.co.nz.

Financial Services Provider registration. We are a registered Financial Services Provider. You can find our registration details by searching for Westpac New Zealand Limited, registration number FSP35681 on the Financial Services Provider register at fspr.govt.nz.